

SHRINKPACK LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

SHRINKPACK LIMITED
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For the year ended 31 March 2016

Balance Sheet

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SHRINKPACK LIMITED

Balance Sheet As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	2	746
		2	746
Current assets			
Debtors		1,109	7,414
Cash at bank and in hand		20,211	26,450
		21,320	33,864
Creditors: amount falling due within one year		(17,389)	(8,450)
Net current assets		3,931	25,414
Total assets less current liabilities		3,933	26,160
Net assets		3,933	26,160
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,833	26,060
Shareholders funds		3,933	26,160

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Alan Lewis
Director

Date approved by the board: 21 October 2016

SHRINKPACK LIMITED

Notes to the Abbreviated Financial Statements For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	50% Straight Line
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Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Total
	£	£
At 01 April 2015	6,006	6,006
Additions	-	-
Disposals	-	-
At 31 March 2016	6,006	6,006
Depreciation		
At 01 April 2015	5,260	5,260
Charge for year	744	744
On disposals	-	-
At 31 March 2016	6,004	6,004
Net book values		
At 31 March 2016	2	2
At 01 April 2015	746	746

3. Share Capital

Allotted	2016	2015
	£	£
90 Ordinary shares of £1.00 each	90	90
10 Ordinary A shares of £1.00 each	10	10
	100	100

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