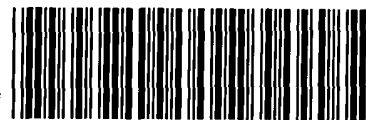


Company number: 7094635 (England and Wales)

Wootton Rise Homes Limited

Financial Statements for the period ended 31 December 2017

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Wootton Rise Homes Limited

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Wootton Rise Homes Limited

Company information

Director: Mr Daniel Adams

Secretary: Mrs Julie E Adams

Registered Office: Pennyfarthing House
Ossemsley
New Milton
Hampshire
BH25 5TL

Registered Number: 07094635

Bankers: National Westminster Bank PLC

Wootton Rise Homes Limited

Report of the director

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

Principal activities. The Company carries on business in speculative building and development through a joint venture.

Director. The director of the company throughout the year was:

Daniel Adams

250 shares

Auditors. In the opinion of the director the company is a small company and entitled to the exemptions available. On this basis no auditor is required.

Director's responsibilities. Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board



Daniel Adams
(Director)

23 May 2018

Wootton Rise Homes Limited

Profit and loss account for the period ended 31 December 2017

	Note	2017 £	2016 £
Turnover	1	91805	110068
Administration expenses		<u>1254</u>	<u>1115</u>
Profit/(loss) before tax		90551	108953
Corporation Tax	2	<u>17501</u>	<u>21867</u>
Profit/(loss) after taxation		73050	87086
Dividend		<u>10000</u>	<u>10000</u>
Retained earnings/(loss) for the period		£ <u>63050</u>	£ <u>77086</u>

The Notes on pages 6 and 7 form part of these accounts

Wootton Rise Homes Limited

Balance sheet at 31 December 2017

	Note	2017 £	2016 £
Fixed assets	3	762	1143
Current assets			
Debtors		150000	-
Joint Venture	4	157581	241777
Bank		<u>11122</u>	<u>13480</u>
Total current assets		<u>318703</u>	<u>255257</u>
Current liabilities			
Creditors		260	424
Corporation Tax		17501	21867
Director's current accounts		<u>107318</u>	<u>102773</u>
Total current liabilities		<u>125079</u>	<u>125064</u>
		£ <u>194386</u>	£ <u>131336</u>
Share Capital	5	500	500
Profit and loss account	6	<u>193886</u>	<u>130836</u>
		£ <u>194386</u>	£ <u>131336</u>

- For the year to 31 December 2017 the Company is entitled to the exemptions conferred by Section 477 Companies Act 2006.
- No members have required the company to obtain an audit of its accounts for the year in question within Section 476 of the Companies Act 2006.
- The director acknowledges his responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- Advantage has been taken of the exemptions conferred by Part 15 of the Companies Act 2006.
- In the opinion of the director the company is entitled to those exemptions on the basis that it is a small company.

Approved by the Board on 23 May 2018


Daniel Adams
(Director)

The Notes on pages 6 and 7 form part of these accounts

Wootton Rise Homes Limited

Notes to the accounts

1. **Accounting policies.** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover represents the value of sales and work completed exclusive of Value Added Tax and derives from those sales within the Company's ordinary activities which have been carried out wholly within the UK.

Depreciation is provided to write off each asset over its estimated useful life.

Stocks and work in progress are valued at the lower of cost and net realisable value.

2. **Tax on profit on ordinary activities.**

	2017 £	2016 £
UK Corporation Tax for the year	<u>17501</u>	<u>21867</u>

3. **Fixed assets.**

	Equipment £
At cost at 1 January 2017 and 31 December 2017	<u>1906</u>
Depreciation	
At 1 January 2017	762
Charged in year	<u>381</u>
At 31 December 2017	<u>1143</u>
Written down amount:	
At 31 December 2016	1144
At 31 December 2017	762

4. **Joint Venture.** The Company is participating, together with others in a joint venture to develop a parcel of land at Ferndown, Dorset; the share of profits and losses will be realised when the site is developed and dwellings sold. The joint venture agreement is with Melbourne Homes Limited, a company controlled by the brother of the director.

5. **Share capital.**

	2017 £	2016 £
Allotted, issued and fully paid	<u>500</u>	<u>500</u>

6. **Reserves.**

	£
Profit and loss account balance at 1 January 2017	130836
Retained profit for year	<u>63050</u>
Retained profit at 31 December 2017	<u>193886</u>

7. **Controlling interest.**

The company is controlled by the director, Daniel Adams, who owns 50% of the issued shares as described in the director's report and his wife.