

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

LSR ELECTRICAL LIMITED

FRIDAY



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28/12/2012

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COMPANIES HOUSE

LSR ELECTRICAL LIMITED

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for the Year Ended 31 March 2012

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LSR ELECTRICAL LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTOR

M Pritchard

SECRETARY:

Mrs T Pritchard

REGISTERED OFFICE:

ECL House
Lake Street
Leighton Buzzard
Beds
LU7 1RT

REGISTERED NUMBER:

07094313 (England and Wales)

ACCOUNTANTS

ECL Howard Watson Smith LLP
Chartered Accountants
ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

LSR ELECTRICAL LIMITED
ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		8,447		3,507
CURRENT ASSETS					
Stocks		14,000		1,000	
Debtors		629,656		249,802	
Cash at bank		52,275		21,037	
		<u>695,931</u>		<u>271,839</u>	
CREDITORS					
Amounts falling due within one year		<u>232,562</u>		<u>108,939</u>	
NET CURRENT ASSETS			<u>463,369</u>		<u>162,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			471,816		166,407
PROVISIONS FOR LIABILITIES			<u>1,966</u>		<u>736</u>
NET ASSETS			<u><u>469,850</u></u>		<u><u>165,671</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>469,848</u>		<u>165,669</u>
SHAREHOLDERS' FUNDS			<u><u>469,850</u></u>		<u><u>165,671</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21/12/2012. and were signed by



M Pritchard - Director

The notes form part of these abbreviated accounts

LSR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	5,004
Additions	8,635
At 31 March 2012	13,639
DEPRECIATION	
At 1 April 2011	1,497
Charge for year	3,695
At 31 March 2012	5,192
NET BOOK VALUE	
At 31 March 2012	8,447
At 31 March 2011	3,507

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 12 £	31 3 11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

LSR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011

	31 3 12 £	31 3 11 £
M Pritchard		
Balance outstanding at start of year	93,185	-
Amounts advanced	309,255	118,826
Amounts repaid	(122,864)	(25,641)
Balance outstanding at end of year	<u>279,576</u>	<u>93,185</u>

The director's loan is interest free and repayable on demand