

Registered Number 07094021

NETINTERACTIVE LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,405	292
		<u>2,405</u>	<u>292</u>
Current assets			
Debtors		120,184	92,781
Cash at bank and in hand		69,190	84,882
		<u>189,374</u>	<u>177,663</u>
Creditors: amounts falling due within one year		<u>(144,991)</u>	<u>(160,870)</u>
Net current assets (liabilities)		<u>44,383</u>	<u>16,793</u>
Total assets less current liabilities		<u>46,788</u>	<u>17,085</u>
Provisions for liabilities		<u>(481)</u>	<u>(58)</u>
Total net assets (liabilities)		<u>46,307</u>	<u>17,027</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		45,307	16,027
Shareholders' funds		<u>46,307</u>	<u>17,027</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2013

And signed on their behalf by:

A E M Jaudeau, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the fair value of goods and services excluding value added tax provided during the period.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance per annum

Other accounting policies**Fixed Assets**

All fixed assets are initially recorded at cost.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	425
Additions	2,914
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2012	<u>3,339</u>
Depreciation	
At 1 January 2012	133
Charge for the year	801
On disposals	-
At 31 December 2012	<u>934</u>
Net book values	
At 31 December 2012	<u>2,405</u>
At 31 December 2011	<u>292</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
490 A Ordinary shares of £1 each	490	490
510 B Ordinary shares of £1 each	510	510

4 Transactions with directors

Related Party Transactions

The company was under the control of the director A E M Jaudeau throughout the current and previous year.

During the year the director provided a loan to the company, the balance outstanding at the year end date was £2,835 (2011 - £210). This loan was provided interest free with no formal repayment terms.

During the year the ultimate parent company Netinteractive SARL provided the company with goods and services amounting to £191,991 (2011 - £144,064), these were provided on an arm's length basis. The amount outstanding to the parent company at the balance sheet date was £87,801 (2011 - £115,250).

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