

Registered Number 07094021

NETINTERACTIVE LTD

Abbreviated Accounts

31 December 2011

NETINTERACTIVE LTD

Registered Number 07094021

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	<u>292</u>	<u>389</u>
Total fixed assets		292	389
Current assets			
Debtors		92,781	36,937
Cash at bank and in hand		84,882	12,302
Total current assets		<u>177,663</u>	<u>49,239</u>
Creditors: amounts falling due within one year		(160,870)	(48,439)
Net current assets		16,793	800
Total assets less current liabilities		<u>17,085</u>	<u>1,189</u>
Provisions for liabilities and charges		(58)	(82)
Total net Assets (liabilities)		17,027	1,107
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>16,027</u>	<u>107</u>
Shareholders funds		<u>17,027</u>	<u>1,107</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

A E M Jaudeau, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

Basis of Accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Fixed Assets** All fixed assets are initially recorded at cost. **Deferred Taxation** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. **Foreign Currencies** Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover represents the fair value of goods and services excluding value added tax provided during the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing balance per annum

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	425
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>425</u>
Depreciation	
At 31 December 2010	36
Charge for year	97
on disposals	
At 31 December 2011	<u>133</u>
Net Book Value	
At 31 December 2010	389
At 31 December 2011	<u>292</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
490 A Ordinary of £1.00 each	490	490
510 B Ordinary of £1.00 each	510	510

4 **Transactions with directors**

There are no transactions to disclose.

5 **Related party disclosures**

During the year the director provided a loan to the company, the balance outstanding at the year end date was £210 (2010 - the director owed the company £4,694), the maximum amount outstanding during the year was £4,694. This loan was provided interest free with no formal repayment terms. During the year the ultimate parent company Netinteractive SARL provided the company with goods and services amounting to £144,064 (2010 - £74,286), these were provided on an arm's length basis. The amount outstanding to the parent company at the balance sheet date was £115,250 (2010 - £33,385).

6 **Ultimate parent company**

The ultimate parent company is Netinteractive SARL, a company registered and operating in France.