

Registered Number 07093621

SUMMIT MINISTRIES INTERNATIONAL

Abbreviated Accounts

31 December 2011

SUMMIT MINISTRIES INTERNATIONAL

Registered Number 07093621

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,873	2,498
Total fixed assets		1,873	2,498
Current assets			
Cash at bank and in hand		28,311	12,429
Total current assets		28,311	12,429
Creditors: amounts falling due within one year		(1,803)	
Net current assets		26,508	12,429
Total assets less current liabilities		28,381	14,927
Total net Assets (liabilities)		28,381	14,927
Capital and reserves			
Other reserves		13,454	7,845
Profit and loss account		14,927	7,082
Shareholders funds		28,381	14,927

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2012

And signed on their behalf by:

DR A NWATOR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	3,331
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>3,331</u>
Depreciation	
At 31 December 2010	833
Charge for year	625
on disposals	
At 31 December 2011	<u>1,458</u>
Net Book Value	
At 31 December 2010	2,498
At 31 December 2011	<u>1,873</u>

3 Transactions with directors

During the year the trustees paid some expenses on behalf of the church amounting to £1019 (£Nil - 2010). The expenses will be reimbursed in 2012.