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COMPANIES HOUSE

R2 DEVELOPMENTS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Company Registration Number 07092621

R2 DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

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R2 DEVELOPMENTS LTD*Registered Number 07092621***ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
Current assets					
Debtors		12,000		89,695	
Cash at bank and in hand		50,656		913,306	
		<u>62,656</u>		<u>1,003,001</u>	
Creditors amounts falling due within one year		<u>(64,341)</u>		<u>(1,015,288)</u>	
Net current liabilities			<u>(1,685)</u>		<u>(12,287)</u>
Capital and reserves					
Called-up share capital	2		100		100
Profit and loss account			(1,785)		(12,387)
Shareholder's funds			<u>(1,685)</u>		<u>(12,287)</u>

The Balance sheet continues on the following page
The notes on page 3 form part of these abbreviated accounts

R2 DEVELOPMENTS LTD

Registered Number 07092621

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

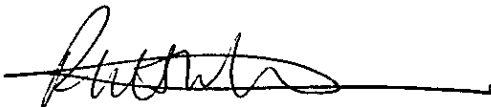
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 September 2013, and are signed on their behalf by



R E C Wilson
Director



R W H Wilson
Director

The notes on page 3 form part of these abbreviated accounts

R2 DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

For the year ended 31 December 2012 the company had net liabilities of £1,685. The financial statements have been prepared on a going concern basis. The directors have indicated that they will not demand repayment of their loan accounts until the company is in a satisfactory position to repay them. As such the directors consider the going concern basis to be appropriate.

Turnover

The turnover shown in the profit and loss account represents the value of all goods and services sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Since the year end the company has allotted 1,500,000 ordinary shares at par