Registered Number 07092621

R2 DEVELOPMENTS LTD

Abbreviated Accounts

31 December 2011

R2 DEVELOPMENTS LTD **Registered Number 07092621**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		89,695		1	
Cash at bank and in hand		913,306			
Total current assets		1,003,001		1	
Creditors: amounts falling due within one year		(1,015,288)			
Net current assets			(12,287)		1
Total assets less current liabilities			(12,287)		1
Total net Assets (liabilities)			(12,287)		1
Capital and reserves					
Called up share capital	2		100		1
Profit and loss account			(12,387)		
Shareholders funds			(12,287)		1

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
R W H Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all goods and services sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

2 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	1
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	1

2 **Going concern**

At 31 December 2011 the company had net liabilities of £12,287. The financial statements have been prepared on a going concern basis. The directors have indicated that they will not demand repayment of their loan accounts until thecompany is in a satisfactory position to repay them. As such the directors consider the going concern basis to be appropriate.

3 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receiverepayments of tax.Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

4 **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity

instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

5 **Share capital (continued)**

During the year 99 ordinary shares of £1 each were issued by the company at par value.