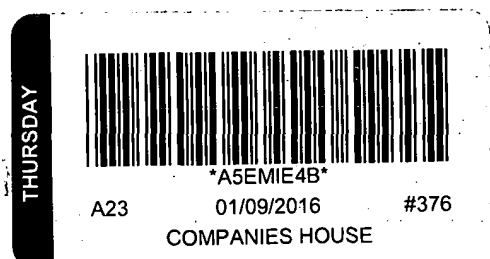


MICHAEL J THOMAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

COMPANY REGISTRATION NUMBER 07092607

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA



MICHAEL J THOMAS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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MICHAEL J THOMAS LIMITED

(COMPANY REGISTRATION NUMBER 07092607)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	47837	39269
		<u>47837</u>	<u>39269</u>
CURRENT ASSETS			
Cash at bank and in hand		19210	26681
		<u>19210</u>	<u>26681</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		(28245)	(47535)
NET CURRENT (LIABILITIES)		<u>(9035)</u>	<u>(20854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38802</u>	<u>18415</u>
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(28696)	(8198)
PROVISION FOR LIABILITIES AND CHARGES		(9567)	(7854)
NET ASSETS		<u>539</u>	<u>2363</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		537	2361
		<u>539</u>	<u>2363</u>
SHAREHOLDERS' FUNDS		<u>539</u>	<u>2363</u>
		=====	=====

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board of Directors on 30th August 2016. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



Mr M.J. Thomas (Director)

MICHAEL J THOMAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) *Cash flow*

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective January 2015).

(c) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Office equipment: 25% straight line

(d) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Financial instruments*

Financial liabilities and equity instruments are classified according to the substance of contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on outstanding liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

MICHAEL J THOMAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015 (CONT.)

2. TANGIBLE ASSETS

	Total
	<u>£</u>
<i>Cost or valuation</i>	
At 1 January 2015	50496
Additions	28823
Disposals	(27007)
	<u>52312</u>
At 31 December 2014	
<i>Depreciation</i>	
At 1 January 2015	11227
Charge for the year	5840
Disposals	(12592)
	<u>4475</u>
At 31 December 2015	
<i>Net Book Value</i>	
At 31 December 2014	47837
	=====
At 31 December 2013	39269
	=====

3. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
The authorised share capital comprises:-		
Authorised		
100 ordinary shares of £1 each	100	100
	=====	=====
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	=====	=====