

MICHAEL J THOMAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

COMPANY REGISTRATION NUMBER 7092607

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA



MICHAEL J THOMAS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

<u>CONTENTS</u>	<u>PAGE</u>
Balance Sheet	1
Notes to the Financial Statements	2

MICHAEL J THOMAS LIMITED

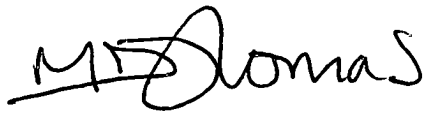
(COMPANY REGISTRATION NUMBER 7092607)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	39269	35509
		39269	35509
CURRENT ASSETS			
Cash at bank and in hand		26681	24171
		26681	24171
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		(47535)	(35480)
		(20854)	(11309)
NET CURRENT (LIABILITIES)			
TOTAL ASSETS LESS CURRENT LIABILITIES		18415	24200
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(8198)	(12064)
PROVISION FOR LIABILITIES AND CHARGES		(7854)	(10730)
NET ASSETS		2363	1406
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		2361	1404
		2363	1406
SHAREHOLDERS' FUNDS		=====	=====

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors on 17th September 2015. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



 Mr M.J. Thomas (Director)

MICHAEL J THOMAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Office equipment: 25% straight line

(c) Turnover

Turnover represents the invoiced value of services provided net of value added tax.

(d) Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 January 2014	43404
Additions	24675
Disposals	(17583)
At 31 December 2014	50496
<i>Depreciation</i>	
At 1 January 2014	7896
Charge for the year	8606
Disposals	(5275)
At 31 December 2014	11227
<i>Net Book Value</i>	
At 31 December 2014	39269
	=====
At 31 December 2013	35508
	=====

MICHAEL J THOMAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT.)

3. CALLED UP SHARE CAPITAL

	2014 £	2013 £
The authorised share capital comprises:-		
Authorised		
100 ordinary shares of £1 each	100 =====	100 =====
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2 =====	2 =====