

MICHAEL J THOMAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

COMPANY REGISTRATION NUMBER 7092607

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

TUESDAY



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25/09/2012

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COMPANIES HOUSE

MICHAEL J THOMAS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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MICHAEL J THOMAS LIMITED

(COMPANY REGISTRATION NUMBER 7092607)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1093	687
		<u>1093</u>	<u>687</u>
CURRENT ASSETS			
Debtors		5205	1081
Cash at bank and in hand		10526	14838
		<u>15731</u>	<u>15919</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(13717)	(15084)
NET CURRENT ASSETS		<u>2014</u>	<u>835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3107</u>	<u>1522</u>
NET ASSETS		<u>3107</u> =====	<u>1522</u> =====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		3105	1520
SHAREHOLDERS' FUNDS		<u>3107</u> =====	<u>1522</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 24th September 2012 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company



Mr M J Thomas (Director)

MICHAEL J THOMAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Office equipment 25% straight line

(c) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax

(d) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

2 TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 January 2011	908
Additions	707
Disposals	-
At 31 December 2011	1615
<i>Depreciation</i>	
At 1 January 2011	221
Charge for the year	301
Disposals	-
At 31 December 2011	522
<i>Net Book Value</i>	
At 31 December 2011	1093
	=====
At 31 December 2010	687
	=====

MICHAEL J THOMAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011 (CONT.)

3 CALLED UP SHARE CAPITAL

	2011 £	2010 £
The authorised share capital comprises -		
Authorised		
100 ordinary shares of £1 each	100 =====	100 =====
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2 =====	2 =====