Registered Number 07092539

LEAMINGTON SPA ORTHODONTICS LIMITED

Abbreviated Accounts

30 June 2012

LEAMINGTON SPA ORTHODONTICS LIMITED **Registered Number 07092539**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		1,443,080		1,523,251
Tangible	3		49,976		78,497
			1,493,056		1,601,748
Current assets					
Stocks		43,029		25,323	
Debtors		99,542		127,742	
Cash at bank and in hand		275,162		338,688	
Total current assets		417,733		491,753	
Creditors: amounts falling due within one year		(1,262,135)		(1,823,768)	
Net current assets (liabilities)			(844,402)		(1,332,015)
Total assets less current liabilities			648,654		269,733
Provisions for liabilities			(6,844)		(13,401)
Total net assets (liabilities)			641,810		256,332
Capital and reserves					
Called up share capital			100		100
Profit and loss account			641,710		256,232
Shareholders funds			641,810		256,332

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
RICHARD JOHN CURE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost

2 Intangible fixed assets

Cost or valuation	**£**
At 01 July 2011	1,603,422
At 30 June 2012	1,603,422
Amortisation	
At 01 July 2011	80,171
Charge for year	80,171
At 30 June 2012	160,342
Net Book Value	
At 30 June 2012	1,443,080
At 30 June 2011	1,523,251

3 Tangible fixed assets

	Plant & Machinery	**Total**

Cost	£	£
At 01 July 2011	117,261	117,261
Additions	12,238	12,238
Disposals	0	0
At 30 June 2012	129,499	129,499
Depreciation		
At 01 July 2011	38,764	38,764
Charge for year	40,759	40,759
On disposals	0	0
At 30 June 2012	79,523	79,523
Net Book Value		
At 30 June 2012	49,976	49,976
At 30 June 2011	78,497	78,497