Registration number: 07091921

Hutchison Kivotos Architects Limited

Information for filing with the Registrar

for the Year Ended 31 December 2016

Hutchison Kivotos Architects Limited
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Hutchison Kivotos Architects Limited
(Registration number: 07091921)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	47,519	53,005
Current assets			
Debtors	5	94,357	110,729
Cash at bank and in hand		21,943	89,411
		116,300	200,140
Creditors: Amounts falling due within one year	6	(34,601)	(63,872)
Net current assets		81,699	136,268
Total assets less current liabilities		129,218	189,273
Provisions for liabilities		(7,863)	(8,470)
Net assets		121,355	180,803
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		120,355	179,803
Total equity		121,355	180,803

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 August 2017 and signed on its behalf by:

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Mr G G Hutchison

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
2 Whites Grounds
London
SE1 3LA

These financial statements were authorised for issue by the Board on 9 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The company transitioned from previously extant UK GAAP to FRS102 as at 1 January 2016. The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity profit or loss.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	Straight line basis over 5 years
Computer and office equipment	Straight line basis over 3 years
Leasehold improvements	Straight line basis over 5 years
Plant and machinery	Straight line basis over 5 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2015 - 8).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2016	11,459	66,154	77,613
Additions	-	11,090	11,090
Disposals	-	(198)	(198)
At 31 December 2016	11,459	77,046	88,505
Depreciation			
At 1 January 2016	191	24,419	24,610
Charge for the year	2,292	14,282	16,574
Eliminated on disposal	-	(198)	(198)
At 31 December 2016	2,483	38,503	40,986
Carrying amount			
At 31 December 2016	8,976	38,543	47,519
At 31 December 2015	11,268	41,737	53,005

Included within the net book value of land and buildings above is £8,976 (2015 - £11,268) in respect of short leasehold land and buildings.

5 Debtors

	2016 £	2015 £
Trade debtors	31,389	61,200
Other debtors	62,968	49,529
	94,357	110,729

Less non-current portion	(9,333)	(14,000)
Total current trade and other debtors	85,024	96,729

Details of non-current trade and other debtors

£9,333 (2015 -£14,000) of Other debtors is classified as non current.
On the 2 November 2015 the company loaned £14,000 to be repaid over 3 years at a fixed interest of 9.52%.

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		2,463	21,898
Taxation and social security		28,498	17,001
Other creditors		3,640	24,973
		34,601	63,872

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.