

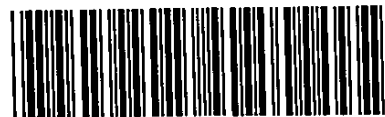
Registered No 07091921

## **Hutchison Kivotos Architects Limited**

Abbreviated Financial Statements  
*December 31, 2011*

**Davison and Shingleton  
Chartered Accountants**

THURSDAY



LD2      \*L1ICNSVD\*      #190  
27/09/2012  
COMPANIES HOUSE

**HUTCHISON KIVOTOS ARCHITECTS LIMITED****Directors**

G G Hutchison  
S Kivotos

**Accountants**

Davison and Shingleton  
Boundary House  
91-93 Charterhouse Street  
London  
EC1M 6HR

**Bankers**

HSBC Bank plc  
Lion House  
25 Islington High Street  
Islington  
London  
N1 9LJ

**Registered Office**

Unit 7  
The Robert Eliot Centre  
1 Old Nichol Street  
London  
E2 7RH

HUTCHISON KIVOTOS ARCHITECTS LIMITEDABBREVIATED BALANCE SHEET AT DECEMBER 31, 2011

|                                               | Notes | £        | 2011<br>£ | 2010<br>£ |
|-----------------------------------------------|-------|----------|-----------|-----------|
| Fixed assets                                  |       |          |           |           |
| Tangible assets                               | 2     |          | 7,001     | 4,190     |
| Current assets                                |       |          |           |           |
| Debtors                                       | 3     | 55,968   |           | 44,285    |
| Cash at bank and in hand                      |       | 10,172   |           | 16,251    |
|                                               |       | -----    |           | -----     |
|                                               |       | 66,140   |           | 60,536    |
| Creditors amounts falling due within one year |       | (60,969) |           | (54,328)  |
|                                               |       | -----    |           | -----     |
| Net current assets                            |       |          | 5,171     | 6,208     |
|                                               |       |          | -----     | -----     |
| Total assets less current liabilities         |       |          | 12,172    | 10,398    |
| Provisions for liabilities                    |       |          | (1,283)   | (849)     |
|                                               |       |          | -----     | -----     |
|                                               |       |          | £10,889   | £9,549    |
|                                               |       |          | =====     | =====     |
| Capital and reserves                          |       |          |           |           |
| Called up share capital                       | 4     |          | 1,000     | 1,000     |
| Profit and loss account                       |       |          | 9,889     | 8,549     |
|                                               |       |          | -----     | -----     |
| Shareholders' funds                           |       |          | £10,889   | £9,549    |
|                                               |       |          | =====     | =====     |

For the year ended December 31, 2011 the company was entitled to exemption from audit permitted by Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 by a member requiring an audit. The directors are responsible for keeping accounting records which comply with Section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 to 397 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Board on  
September 21, 2012 and signed on its behalf by

G G Hutchison  
Director



S Kivotos  
Director



## HUTCHISON KIVOTOS ARCHITECTS LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT DECEMBER 31, 2011

#### 1. Accounting policies

##### Accounting convention and basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life, as follows

|                               |   |                     |
|-------------------------------|---|---------------------|
| Computer and office equipment | - | over 3 years        |
| Fixtures and fittings         | - | over 5 years        |
| Leasehold improvements        | - | over the lease term |

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

##### Long term contracts

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which hours worked to date bear to total expected hours for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

##### Leasing commitments

Rental charges payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions that result in a future obligation to pay more tax, or a right to pay less tax, have occurred at the balance sheet date. Timing differences are differences between the company's profits as stated in the financial statements and its taxable profits, that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse. Deferred tax is measured on a non-discounted basis.

HUTCHISON KIVOTOS ARCHITECTS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT DECEMBER 31, 2011

(continued)

1 Accounting policies  
(continued)Deferred tax  
(continued)

Net deferred tax assets are regarded as recoverable, and therefore recognised, only to the extent that, on the basis of all available evidence, it is regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted

2 Tangible fixed assets

|                          | <i>Total<br/>£</i> |
|--------------------------|--------------------|
| Cost:                    |                    |
| At January 1, 2011       | 5,801              |
| Additions                | 5,488              |
|                          | -----              |
| At December 31, 2011     | 11,289             |
|                          | -----              |
| Depreciation:            |                    |
| At January 1, 2011       | 1,611              |
| Provided during the year | 2,677              |
|                          | -----              |
| At December 31, 2011     | 4,288              |
|                          | -----              |
| Net book value.          |                    |
| At December 31, 2011     | £7,001             |
|                          | =====              |
| At January 1, 2011       | £4,190             |
|                          | =====              |

3 Debtors

Included in other debtors is a rent deposit of £2,000 (2010 £Nil) which is receivable after more than one year.

4 Share capital

|                                            | 2011   | 2010   |
|--------------------------------------------|--------|--------|
| <i>Allotted, called up and fully paid.</i> |        |        |
| 1,000 Ordinary shares of £1 each           | £1,000 | £1,000 |
|                                            | =====  | =====  |

HUTCHISON KIVOTOS ARCHITECTS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT DECEMBER 31, 2011

(continued)

**5 Related party transactions**

In aggregate the directors were paid dividends by the company during the year amounting to £55,000 (2010 £35,000).

In February 2010, the directors each made a loan of £10,000 to the company to provide initial working capital. The loans are unsecured and interest free and have no fixed repayment date. At the balance sheet date, £14,000 (2010 £19,000) remained outstanding, due in equal proportions to each director which is included in creditors' amounts falling due within one year.

During the prior year, G G Hutchison (one of the directors) sold the company various fixed assets for an amount of £4,222, which was included within creditors' amounts falling due within one year at December 31, 2010.

**6 Controlling party**

The directors are the shareholders of the company who own the shares in equal proportions. There is therefore no overall controlling party.