REGISTERED NUMBER: 07091821 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

EDUCATIONAL SOFTWARE INNOVATIONS LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EDUCATIONAL SOFTWARE INNOVATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2017

DIRECTOR:	Ms Z Kirton
REGISTERED OFFICE:	12 Gateway Mews Ring Way London N11 2UT
REGISTERED NUMBER:	07091821 (England and Wales)
ACCOUNTANTS:	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		35,892		37,258
Tangible assets	5		27,562		31,803
			63,454		69,061
CURRENT ASSETS					
Stocks		3,515		2,007	
Debtors	6	727,971		723,251	
Cash at bank		157,053		139,716	
		888,539		864,974	
CREDITORS					
Amounts falling due within one year	7	170,274		166,225	
NET CURRENT ASSETS			718,265		698,749
TOTAL ASSETS LESS CURRENT LIABILITIES			781,719		767,810
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			781,619		767,710
SHAREHOLDERS' FUNDS			781,719		767,810

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

Ms Z Kirton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2017

1. STATUTORY INFORMATION

Educational Software Innovations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods/services, excluding value added tax.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Intangible fixed assets
Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Patents and licences - 20% on cost
Computer software - 33.33 % on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

continued...

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £	Computer software £	Totals £
COST			
At 1 January 2017	45,500	40,625	86,125
Additions	-	11,525	11,525
Reclassification/transfer	(20,000)	(17,250)	(37,250)
At 31 December 2017	25,500	34,900	60,400
AMORTISATION			
At 1 January 2017	23,825	25,042	48,867
Amortisation for year	5,100	7,791	12,891
Reclassification/transfer	(20,000)	(17,250)	(37,250)
At 31 December 2017	8,925	15,583	24,508
NET BOOK VALUE			
At 31 December 2017	16,575	19,317	35,892
At 31 December 2016	21,675	15,583	37,258

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	19,912	47,378	67,290
Additions	225	4,722	4,947
At 31 December 2017	20,137	52,100	72,237
DEPRECIATION			
At 1 January 2017	7,083	28,404	35,487
Charge for year	3,264	5,924	9,188
At 31 December 2017	10,347	34,328	44,675
NET BOOK VALUE			
At 31 December 2017	9,790	17,772	27,562
At 31 December 2016	12,829	18,974	31,803

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	443,441	432,629
Other debtors	284,530	290,622
	727,971	723,251

continued...

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	37,447	43,647
Taxation and social security	84,783	107,589
Other creditors	48,044	14,989
	170,274	166,225

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.