

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
EDUCATIONAL SOFTWARE INNOVATIONS LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 31 December 2012

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EDUCATIONAL SOFTWARE INNOVATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2012

DIRECTOR:

Ms Z Kirton

REGISTERED OFFICE:

12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER:

07091821 (England and Wales)

ACCOUNTANTS:

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		9,046		10,339
Tangible assets	3		<u>9,819</u>		<u>8,200</u>
			18,865		18,539
CURRENT ASSETS					
Stocks		575		-	
Debtors		50,551		1,619	
Cash at bank		<u>251,919</u>		<u>52,464</u>	
		303,045		54,083	
CREDITORS					
Amounts falling due within one year		<u>112,011</u>		<u>20,897</u>	
NET CURRENT ASSETS			191,034		33,186
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>209,899</u>		<u>51,725</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>209,799</u>		<u>51,625</u>
SHAREHOLDERS' FUNDS			<u>209,899</u>		<u>51,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 March 2013 and were signed by:

Ms Z Kirton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Patents and licences - 10% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>12,925</u>
AMORTISATION	
At 1 January 2012	2,586
Amortisation for year	<u>1,293</u>
At 31 December 2012	<u>3,879</u>
NET BOOK VALUE	
At 31 December 2012	<u>9,046</u>
At 31 December 2011	<u>10,339</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 December 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	13,759
Additions	<u>4,892</u>
At 31 December 2012	<u>18,651</u>
DEPRECIATION	
At 1 January 2012	5,559
Charge for year	<u>3,273</u>
At 31 December 2012	<u>8,832</u>
NET BOOK VALUE	
At 31 December 2012	<u>9,819</u>
At 31 December 2011	<u>8,200</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.