Registered Number 07090021

MI Search Limited

Abbreviated Accounts

30 November 2011

MI Search Limited **Registered Number 07090021**

Company Information

Registered Office:
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

Reporting Accountants:
Malcolm Jones & Co LLP
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

MI Search Limited **Registered Number 07090021**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		69,704		92,990
Tangible	3		1,754		2,182
			71,458		95,172
Current assets					
Debtors		64,102		9,986	
Cash at bank and in hand		44,866		18,825	
Total current assets		108,968		28,811	
Creditors: amounts falling due within one year		(178,394)		(122,541)	
Net current assets (liabilities)			(69,426)		(93,730)
Total assets less current liabilities			2,032		1,442
Provisions for liabilities			(351)		(458)
Total net assets (liabilities)			1,681		984
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,581		884
Shareholders funds			1,681		984

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:
I P Milner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	116,429
At 30 November 2011	116,429
Amortisation	
At 01 December 2010	23,439
Charge for year	23,286
At 30 November 2011	46,725
Net Book Value	
At 30 November 2011	69,704
At 30 November 2010	92,990

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	3,111
Additions	786
At 30 November 2011	3,897

Depreciation		
At 01 December 2010		929
Charge for year		1,214
At 30 November 2011		2,143
Net Book Value		
At 30 November 2011		1,754
At 30 November 2010		2,182

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100