

REGISTERED NUMBER: 07086521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2011

for

Less Obvious Limited

WEDNESDAY



A1A1ARFU
A13 06/06/2012 #62
COMPANIES HOUSE

Less Obvious Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Less Obvious Limited

Company Information
for the Year Ended 30 November 2011

DIRECTOR: T Howard

SECRETARY: Mrs A Howard

REGISTERED OFFICE: 10 South Way
Newhaven
East Sussex
BN9 9LL

REGISTERED NUMBER 07086521 (England and Wales)

ACCOUNTANTS: Tasker Boxall & Co
10 South Way
Newhaven
East Sussex
BN9 9LL

Less Obvious Limited

Abbreviated Balance Sheet
30 November 2011

	Notes	30.11.11 £	£	30 11 10 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		3,380		2,910
			<u>13,380</u>		<u>12,910</u>
CURRENT ASSETS					
Debtors		8,482		16,788	
Cash at bank		8,529		1,473	
		<u>17,011</u>		<u>18,261</u>	
CREDITORS					
Amounts falling due within one year		18,559		20,139	
		<u>18,559</u>		<u>20,139</u>	
NET CURRENT LIABILITIES			<u>(1,548)</u>		<u>(1,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,832</u>		<u>11,032</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			11,822		11,022
			<u>11,832</u>		<u>11,032</u>
SHAREHOLDERS' FUNDS			<u>11,832</u>		<u>11,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28/5/12 and were signed by



T Howard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	
and 30 November 2011	10,000
NET BOOK VALUE	
At 30 November 2011	10,000
At 30 November 2010	10,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	3,492
Additions	1,597
At 30 November 2011	5,089
DEPRECIATION	
At 1 December 2010	582
Charge for year	1,127
At 30 November 2011	1,709
NET BOOK VALUE	
At 30 November 2011	3,380
At 30 November 2010	2,910

Less Obvious Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30.11.11 £	30 11 10 £
Number	Class			
10	Ordinary	1	<u>10</u>	<u>10</u>