Registered number: 07085607

3GI TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

GKA Accountants Ltd

92 Friern Gardens
Wickford
Essex
SS12 0HD

3GI Technology Limited
Unaudited Financial Statements
For The Year Ended 30 April 2022

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3GI Technology Limited
Balance Sheet
As at 30 April 2022

Registered number: 07085607

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		9,556		5,850
			9,556		5,850
CURRENT ASSETS					
Stocks		167,357		109,991	
Debtors	**4**	559,599		528,011	
Cash at bank and in hand		359,211		504,478	
		1,086,167		1,142,480	
Creditors: Amounts Falling Due Within One Year	**5**	(906,975)		(792,229)	
NET CURRENT ASSETS (LIABILITIES)			179,192		350,251
TOTAL ASSETS LESS CURRENT LIABILITIES			188,748		356,101
Creditors: Amounts Falling Due After More Than One Year	**6**		(32,500)		(42,500)
NET ASSETS			156,248		313,601
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			156,148		313,501
SHAREHOLDERS' FUNDS			156,248		313,601

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Hayley Lewis

Director
25 January 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	16	17
Sales, marketing and distribution	33	23
	49	40

3. Tangible Assets

	Plant & Machinery etc.
	£
Cost	
As at 1 May 2021	12,232
Additions	7,000
As at 30 April 2022	19,232
Depreciation	
As at 1 May 2021	6,382
Provided during the period	3,294
As at 30 April 2022	9,676
Net Book Value	
As at 30 April 2022	9,556
As at 1 May 2021	5,850

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	419,151	407,405
Other debtors	132,106	110,149
	551,257	517,554
Due after more than one year		
Other debtors	8,342	10,457
	8,342	10,457
	559,599	528,011

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	440,146	364,547
Bank loans and overdrafts	10,000	7,500
Other creditors	301,908	196,309
Taxation and social security	154,921	223,873
	906,975	792,229

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,500	42,500
	32,500	42,500

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

8. General Information

3GI Technology Limited Registered number 07085607 is a limited by shares company incorporated i England & Wales. The Registered Office is Whitegates Business Centre, Alexander Lane, Shenfield, Essex, CM15 8QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.