Registered number: 07085607

3GI TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

GKA Accountants Ltd

92 Friern Gardens
Wickford
Essex
SS12 0HD

3GI Technology Limited
Unaudited Financial Statements
For The Year Ended 30 April 2019

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3GI Technology Limited
Balance Sheet
As at 30 April 2019

Registered number: 07085607

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**6**		5,250		1,048
			5,250		1,048
CURRENT ASSETS					
Stocks		59,252		70,414	
Debtors	**7**	550,923		370,075	
Cash at bank and in hand		291,795		273,587	
		901,970		714,076	
Creditors: Amounts Falling Due Within One Year	**8**	(498,649)		(373,296)	
NET CURRENT ASSETS (LIABILITIES)			403,321		340,780
TOTAL ASSETS LESS CURRENT LIABILITIES			408,571		341,828
NET ASSETS			408,571		341,828
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			408,471		341,728
SHAREHOLDERS' FUNDS			408,571		341,828

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Terry Lewis

Mrs Hayley Lewis

29 January 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	15	12
Sales, marketing and distribution	18	14
	33	26

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2018	4,432	-	4,432
Additions	-	7,000	7,000
As at 30 April 2019	4,432	7,000	11,432
Depreciation			
As at 1 May 2018	3,384	-	3,384
Provided during the period	1,048	1,750	2,798
As at 30 April 2019	4,432	1,750	6,182
Net Book Value			
As at 30 April 2019	-	5,250	5,250
As at 1 May 2018	1,048	-	1,048

7. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	401,821	267,072
Other debtors	135,792	91,522
	537,613	358,594
Due after more than one year		
Other debtors	13,310	11,481
	13,310	11,481
	550,923	370,075

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	199,667	76,531
Bank loans and overdrafts	-	1,360
Other creditors	187,675	131,172
Taxation and social security	111,307	164,233
	498,649	373,296

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2019
	£	£	£	£	£
Mr Terry Lewis	28,320	-	28,320	-	-
Mrs Hayley Lewis	28,320	-	28,320	-	-

The above loan is unsecured, interest is charged at 2.5%, and repayable on demand.

11. General Information

3GI Technology Limited Registered number 07085607 is a limited by shares company incorporated ir England & Wales. The Registered Office is Whitegates Business Centre, Alexander Lane, Shenfield, Essex, CM15 8QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.