

**3GI TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

GKA Accountants Ltd

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Essex
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3GI Technology Limited
Unaudited Financial Statements
For The Year Ended 30 April 2018

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3GI Technology Limited
Balance Sheet
As at 30 April 2018

Registered number: 07085607

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,048		2,098
			1,048		2,098
CURRENT ASSETS					
Stocks		70,414		27,223	
Debtors	7	370,075		193,048	
Cash at bank and in hand		273,587		295,352	
		714,076		515,623	
Creditors: Amounts Falling Due Within One Year	8	(373,296)		(268,294)	
NET CURRENT ASSETS (LIABILITIES)			340,780		247,329
TOTAL ASSETS LESS CURRENT LIABILITIES			341,828		249,427
NET ASSETS			341,828		249,427
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			341,728		249,327
SHAREHOLDERS' FUNDS			341,828		249,427

3GI Technology Limited
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Terry Lewis

Mrs Hayley Lewis

21 February 2019

The notes on pages 3 to 5 form part of these financial statements.

3GI Technology Limited
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	12	7
Sales, marketing and distribution	14	15
	<u>26</u>	<u>22</u>

3GI Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2017	4,432
As at 30 April 2018	4,432
Depreciation	
As at 1 May 2017	2,334
Provided during the period	1,050
As at 30 April 2018	3,384
Net Book Value	
As at 30 April 2018	1,048
As at 1 May 2017	2,098

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	267,072	176,720
Other debtors	91,522	16,328
	358,594	193,048
Due after more than one year		
Other debtors	11,481	-
	11,481	-
	370,075	193,048

3GI Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	76,531	4,446
Bank loans and overdrafts	1,360	11,792
Other creditors	131,172	89,026
Taxation and social security	164,233	163,030
	<u>373,296</u>	<u>268,294</u>

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2018
	£	£	£	£	£
Mr Terry Lewis	-	28,320	-	-	28,320
Mrs Hayley Lewis	-	28,320	-	-	28,320

The above loan is unsecured, interest is charged at 3%, and repayable on demand.

11. General Information

3GI Technology Limited Registered number 07085607 is a limited by shares company incorporated in England & Wales. The Registered Office is Whitegates Business Centre, Alexander Lane, Shenfield, Essex, CM15 8QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.