

**3GI TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

GKA Accountants Ltd

92 Friern Gardens
Wickford
Essex
SS12 0HD

3GI Technology Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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3GI Technology Limited
Balance Sheet
As at 30 April 2017

Registered number: 07085607

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,098		3,148
			2,098		3,148
CURRENT ASSETS					
Stocks		27,223		-	
Debtors	7	193,048		109,932	
Cash at bank and in hand		295,352		129,562	
		515,623		239,494	
Creditors: Amounts Falling Due Within One Year	8	(268,294)		(144,224)	
NET CURRENT ASSETS (LIABILITIES)			247,329		95,270
TOTAL ASSETS LESS CURRENT LIABILITIES			249,427		98,418
NET ASSETS			249,427		98,418
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			249,327		98,318
SHAREHOLDERS' FUNDS			249,427		98,418

3GI Technology Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Terry Lewis

Mrs Hayley Lewis

1 November 2017

The notes on pages 3 to 5 form part of these financial statements.

3GI Technology Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	7	5
Sales, marketing and distribution	15	10
	<u>22</u>	<u>15</u>

3GI Technology Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2016	4,432
As at 30 April 2017	4,432
Depreciation	
As at 1 May 2016	1,284
Provided during the period	1,050
As at 30 April 2017	2,334
Net Book Value	
As at 30 April 2017	2,098
As at 1 May 2016	3,148

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	176,720	107,424
Prepayments and accrued income	2,693	-
Other debtors	13,635	2,508
	193,048	109,932

3GI Technology Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	4,446	7,105
Bank loans and overdrafts	11,792	-
Corporation tax	71,410	44,367
Other taxes and social security	9,499	3,111
VAT	82,121	53,580
Other creditors	37,519	19,625
Accruals and deferred income	51,479	16,435
Directors' loan accounts	28	1
	<u>268,294</u>	<u>144,224</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100	<u>1</u>	<u>100</u>	<u>100</u>

10. General Information

3GI Technology Limited Registered number 07085607 is a limited by shares company incorporated in England & Wales. The Registered Office is Whitegates Business Centre, Alexander Lane, Shenfield, Essex, CM15 8QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.