REGISTERED NUMBER: 07083607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

HOUSE SHARE 4U LIMITED

HOUSE SHARE 4U LIMITED (REGISTERED NUMBER: 07083607)

CONTENTS OF THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION

for the Year Ended 31st March 2021

DIRECTORS:	C P Smith S Smith G Smith M G Smith N C Smith
REGISTERED OFFICE:	1 City Road East Manchester M15 4PN
REGISTERED NUMBER:	07083607 (England and Wales)
ACCOUNTANTS:	Kay Johnson Gee Limited 1 City Road East Manchester M15 4PN

HOUSE SHARE 4U LIMITED (REGISTERED NUMBER: 07083607)

BALANCE SHEET

31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	**13,276**	17,221
CURRENT ASSETS			
Debtors	5	**10,471**	10,359
Cash at bank and in hand		**97,020**	47,528
		107,491	57,887
CREDITORS			
Amounts falling due within one year	6	**(54,839)**	(74,459)
NET CURRENT ASSETS/(LIABILITIES)		**52,652**	(16,572)
TOTAL ASSETS LESS CURRENT LIABILITIES		**65,928**	649
CREDITORS			
Amounts falling due after more than one year	7	**(50,000)**	-
NET ASSETS		**15,928**	649
CAPITAL AND RESERVES			
Called up share capital	8	**4**	4
Retained earnings		**15,924**	645
SHAREHOLDERS' FUNDS		**15,928**	649

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th August 2021 and were signed on its behalf by:

C P Smith - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

House Share 4U Limited is a private company limited by share capital, incorporated in England and Wales, registration number 07083607. The address of the registered office is 1 City Road East, Manchester, M15 4PN. The principle place of business is 6 Beechwood Court, Tottington, Bury, BL8 3HE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover from a contract to provide house share and rental services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating either to other income or to assets. Grants related to other income are recognised in profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Office equipment	-	10% straight line
Fixtures and fittings	-	10% straight line

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately

continued...

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2020 and 31st March 2021	**82,848**	**2,963**	**85,811**
DEPRECIATION			
At 1st April 2020	**66,408**	**2,182**	**68,590**
Charge for year	**3,707**	**238**	**3,945**
At 31st March 2021	**70,115**	**2,420**	**72,535**
NET BOOK VALUE			
At 31st March 2021	**12,733**	**543**	**13,276**
At 31st March 2020	16,440	781	17,221

continued...

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	574	470
Other debtors	9,438	9,438
Prepayments	459	451
	10,471	10,359

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	(2)	-
Tax	9,760	9,042
Other creditors	32,894	37,258
Directors' current accounts	4,937	19,961
Accrued expenses	7,250	8,198
	54,839	74,459

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	50,000	-

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
4	Ordinary	£1	4	4

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date Smith Property Partnership owed the company £9,438 (2020 - £9,438).

Rent paid to Smith Property Partnership during the year was £62,040 (2020 - £67,660).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.