REGISTERED NUMBER: 07083607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

FOR

HOUSE SHARE 4U LIMITED

HOUSE SHARE 4U LIMITED (REGISTERED NUMBER: 07083607)

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COMPANY INFORMATION

for the Year Ended 31st March 2019

DIRECTORS:	C P Smith S Smith G Smith M G Smith
REGISTERED OFFICE:	1 City Road East Manchester M15 4PN
REGISTERED NUMBER:	07083607 (England and Wales)
ACCOUNTANTS:	KAY JOHNSON GEE LIMITED 1 City Road East Manchester M15 4PN

HOUSE SHARE 4U LIMITED (REGISTERED NUMBER: 07083607)

BALANCE SHEET

31st March 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		**24,009**		22,567
CURRENT ASSETS					
Debtors	5	**549**		4,788	
Cash at bank and in hand		**43,283**		75,064	
		43,832		79,852	
CREDITORS					
Amounts falling due within one year	6	**64,199**		102,361	
NET CURRENT LIABILITIES			**(20,367)**		(22,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,642**		58
CAPITAL AND RESERVES					
Called up share capital	7		**4**		4
Retained earnings			**3,638**		54
SHAREHOLDERS' FUNDS			**3,642**		58

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 7th August 2019 and were signed on its behalf by:

C P Smith - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

House Share 4U Limited is a private company limited by share capital, incorporated in England and Wales, registration number 07083607. The address of the registered office is 1 City Road East, Manchester, M15 4PN. The principle place of business is 6 Beechwood Court, Tottington, Bury, BL8 3HE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the rendering of services is recognised when all the following conditions are satisfied:

- it is probable that company will receive the consideration due under the contract;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company; and
- the costs incurred or too be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Office equipment	-	10% straight line
Fixtures and fittings	-	10% straight line

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1st April 2018	**72,439**	**2,963**	**75,402**
Additions	**9,980**	-	**9,980**
At 31st March 2019	**82,419**	**2,963**	**85,382**
DEPRECIATION			
At 1st April 2018	**51,287**	**1,548**	**52,835**
Charge for year	**8,242**	**296**	**8,538**
At 31st March 2019	**59,529**	**1,844**	**61,373**
NET BOOK VALUE			
At 31st March 2019	**22,890**	**1,119**	**24,009**
At 31st March 2018	21,152	1,415	22,567

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	-	4,240
Prepayments	**549**	548
	549	4,788

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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	**(1)**	-
Tax	**7,943**	8,879
Other creditors	**44,424**	81,604
Directors' current accounts	**3,961**	3,961
Accrued expenses	**7,872**	7,917
	64,199	102,361

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
4	Ordinary	£1	**4**	4

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed Smith Property Partnership £3,965 (2018 - £61,356).

Rent paid to Smith Property Partnership during the year was £65,640 (2018 - £62,040).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.