

**COMPANIES
HOUSE
COPY**

COWGILL HOLLOWAY
Company Registration No. 07083607 (England and Wales)



**HOUSE SHARE 4U LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**



A21 *A1HX5H8W* #339
21/09/2012
COMPANIES HOUSE

**Accounts
Q.C. APPROVED**
www.cowgills.co.uk

HOUSE SHARE 4U LIMITED

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HOUSE SHARE 4U LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		58,355		43,775
Current assets					
Debtors		28,960		34,479	
Cash at bank and in hand		6,034		20,303	
		<u>34,994</u>		<u>54,782</u>	
Creditors' amounts falling due within one year	3	<u>(158,932)</u>		<u>(181,050)</u>	
Net current liabilities			<u>(123,938)</u>		<u>(126,268)</u>
Total assets less current liabilities			<u>(65,583)</u>		<u>(82,493)</u>
Creditors' amounts falling due after more than one year	4		<u>-</u>		<u>(3,756)</u>
			<u>(65,583)</u>		<u>(86,249)</u>
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account			<u>(65,587)</u>		<u>(86,253)</u>
Shareholders' funds			<u>(65,583)</u>		<u>(86,249)</u>

HOUSE SHARE 4U LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

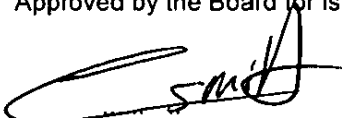
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 Sept 2012



C P Smith
Director

Company Registration No 07083607

HOUSE SHARE 4U LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Although the company has net liabilities at the balance sheet date, it retains the support of the Smith Property Partnership

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	10% Straight line
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Fixtures, fittings & equipment	10% Straight line
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1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HOUSE SHARE 4U LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	47,325
Additions	20,252
At 31 March 2012	<u>67,577</u>
Depreciation	
At 1 April 2011	3,550
Charge for the year	5,672
At 31 March 2012	<u>9,222</u>
Net book value	
At 31 March 2012	<u>58,355</u>
At 31 March 2011	<u>43,775</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £639)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £3,756)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary 'A' share of £1 each	1	1
1 Ordinary 'B' share of £1 each	1	1
1 Ordinary 'C' share of £1 each	1	1
1 Ordinary 'D' share of £1 each	1	1
	<u>4</u>	<u>4</u>