Registration number: 07081721

Sea Recruitment Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Marshall Accountancy Ltd
St Mary's House,
Crewe Road,
Alsager
Stoke-on-Trent
ST7 2EW

Sea Recruitment Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Sea Recruitment Services Ltd for the Year Ended 30 November 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sea Recruitment Services Ltd for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sea Recruitment Services Ltd, as a body, in accordance with the terms of our engagement letterdated 23 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Sea Recruitment Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sea Recruitment Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sea Recruitment Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sea Recruitment Services Ltd. You consider that Sea Recruitment Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sea Recruitment Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Marshall Accountancy Ltd
St Mary's House,
Crewe Road,
Alsager
Stoke-on-Trent
ST7 2EW
14 August 2017

Sea Recruitment Services Ltd
(Registration number: 07081721)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		3,000	4,000
Tangible fixed assets		336,819	10,308
		339,819	14,308
Current assets			
Debtors		161,071	67,271
Cash at bank and in hand		3,477	62,813
		164,548	130,084
Creditors: Amounts falling due within one year		(185,067)	(40,143)
Net current (liabilities)/assets		(20,519)	89,941
Total assets less current liabilities		319,300	104,249
Creditors: Amounts falling due after more than one year		(196,608)	-
Provisions for liabilities		(2,062)	(2,062)
Net assets		120,630	102,187
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		120,530	102,087
Shareholders' funds		120,630	102,187

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 August 2017 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

.....
Mrs SE Robinson
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amoritsed on a straight line basis over its udeful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Amortisation method and rate**
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Office equipment	15% Reducing balance method
Computer equipment	33% Straight line
Freehold land and buildings	Straight line 50 years

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.
Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverese, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	10,000	22,622	32,622
Additions	-	338,659	338,659
At 30 November 2016	10,000	361,281	371,281
Depreciation			
At 1 December 2015	6,000	12,314	18,314
Charge for the year	1,000	12,148	13,148
At 30 November 2016	7,000	24,462	31,462
Net book value			
At 30 November 2016	3,000	336,819	339,819
At 30 November 2015	4,000	10,308	14,308

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	8,825	-

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	153,538	-

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.