Registration number: 07081721

Sea Recruitment Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2011

Marshall + Co Accountants LLP
St Mary's House
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ST7 2EW

Sea Recruitment Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Sea Recruitment Services Ltd for the Year Ended 30 November 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sea Recruitment Services Ltd for the year ended 30 November 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sea Recruitment Services Ltd, as a body, in accordance with the terms of our engagement letterdated 23 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Sea Recruitment Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sea Recruitment Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sea Recruitment Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sea Recruitment Services Ltd. You consider that Sea Recruitment Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sea Recruitment Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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9 July 2012

Sea Recruitment Services Ltd
(Registration number: 07081721)
Abbreviated Balance Sheet at 30 November 2011

	Note	30 November 2011 £	30 November 2010 £
Fixed assets			
Intangible fixed assets		8,000	9,000
Tangible fixed assets		2,392	1,445
		10,392	10,445
Current assets			
Debtors	3	20,108	19,310
Cash at bank and in hand		-	6,339
		20,108	25,649
Creditors: Amounts falling due within one year		(12,246)	(36,113)
Net current assets/(liabilities)		7,862	(10,464)
Total assets less current liabilities		18,254	(19)
Provisions for liabilities		(197)	-
Net assets/(liabilities)		18,057	(19)
Capital and reserves			
Called up share capital	4	2	2
Profit		18,055	(21)

	and loss account		
Shareholders' funds/(deficit)		18,057	(19)

The notes on pages 4 to 5 form an integral part of these financial statements.

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 July 2012

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Mrs S E Robinson
Director

1 **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amoritsed on a straight line basis over its udeful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Amortisation method and rate**
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Office equipment	15% reducing balance method
Computer equipment	33% Straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverese, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2010	10,000	2,100	12,100
Additions	-	2,208	2,208
At 30 November 2011	10,000	4,308	14,308
Depreciation			
At 1 December 2010	1,000	655	1,655
Charge for the year	1,000	1,261	2,261
At 30 November 2011	2,000	1,916	3,916
Net book value			
At 30 November 2011	8,000	2,392	10,392
At 30 November 2010	9,000	1,445	10,445

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	30 November 2011		30 November 2010	
	No.	**£**	**No.**	**£**
Ordinary Shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.