

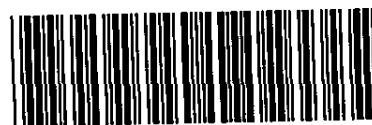
Registered number 07080421

IP Fire & Security Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

Prepared By
Lever Brothers & Co
Chartered Accountants
The Station Masters' House
168 Thornbury Road
Osterley Village, Isleworth
TW7 4QE

FRIDAY



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14/06/2013
COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 07080421

Registered Number 07080421

BALANCE SHEET AT 30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	8,502	739
CURRENT ASSETS			
Stock		1,250	1,206
Debtors (amounts falling due within one year)	3	26,031	50,258
Cash at bank and in hand		62,704	25,382
		<u>89,985</u>	<u>76,846</u>
CREDITORS Amounts falling due within one year		<u>72,941</u>	<u>55,787</u>
NET CURRENT ASSETS		<u>17,044</u>	<u>21,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,546</u>	<u>21,798</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		25,246	21,498
SHAREHOLDERS' FUNDS		<u>25,546</u>	<u>21,798</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 24 May 2013 and signed on their behalf by



P H Thistlethwaite
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

1c Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 1 December 2011	830	613	1,443
Additions	8,634	2,243	10,877
At 30 November 2012	9,464	2,856	12,320
Depreciation			
At 1 December 2011	364	340	704
For the year	2,275	839	3,114
At 30 November 2012	2,639	1,179	3,818
Net Book Amounts			
At 30 November 2012	6,825	1,677	8,502
At 30 November 2011	466	273	739

IP Fire & Security Limited

3 DEBTORS

	2012	2011
	£	£
Amounts falling due within one year		
Trade debtors	<u>26,031</u>	<u>50,258</u>
	<u>26,031</u>	<u>50,258</u>

4 SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid		
300 Ordinary shares of £ 1 each	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>