

COMPANY REGISTRATION NUMBER: 07080098

**E C SURFACING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024**

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E C SURFACING LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

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E C SURFACING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

E Davis
L Sutton
A J Newton
L J Churchill
K J N Bousfield

Registered office

Ashcourt Group
Foster Street
Hull
East Riding Of Yorkshire
United Kingdom
HU8 8BT

Accountants

Streets LLP
Chartered Accountants
Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

E C SURFACING LIMITED

STRATEGIC REPORT

YEAR ENDED 31 JULY 2024

We aim to present a balanced and comprehensive review of the development and performance of our business during the year and its position at the year end. Our review is consistent with the size and non-complex nature of our business and is written in the context of the risks and uncertainties we face.

The principal activity of the company during the period was that of road surfacing.

We consider that our key performance indicators are those that communicate the financial performance and strength of the company as a whole, these being turnover, gross margin and return on capital employed. The directors review and manage these indicators based on the monthly management accounts.

Average monthly turnover of the company fell by 8.4% to £1,482,215. The directors are confident the turnover in 2024/25 will improve.

The overall gross margin increased from 16.2% to 20.4% and remains satisfactory

The business has shown good progress during the period this has left the company in a good financial position at the period end

Overall operating profit was £1,197,889 despite strong market competition. After taxation £882,540 has been added to reserves

Return on capital employed has increased from 6.2% to 43.6% and remains satisfactory. Return on capital employed is calculated as profit before interest and tax divided by capital employed, which constitutes total assets less current liabilities.

As for many businesses of our size, the business environment in which we operate continues to be challenging but we are confident that the company will maintain its market share. The company operates in markets where costs are constantly under review. The company manages its risks by continuing to develop its products and services and by working with customers to understand fully their requirements.

The company's credit risk is primarily attributable to its trade receivables. The amount presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk is managed by ensuring the banking facilities for the company are adequate to ensure liabilities can be settled as they fall due.

With these risks and uncertainties in mind, we are aware that any plans for the future development of the business may be subject to unforeseen future events outside our control.

E C SURFACING LIMITED

STRATEGIC REPORT *(continued)*

YEAR ENDED 31 JULY 2024

This report was approved by the board of directors on 27 March 2025 and signed on behalf of the board by:



K J N Bousfield
Director

Registered office:
Ashcourt Group
Foster Street
Hull
East Riding Of Yorkshire
United Kingdom
HU8 8BT

E C SURFACING LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 JULY 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2024.

Directors

The directors who served the company during the year were as follows:

E Davis
L Sutton
A J Newton
L J Churchill
K J N Bousfield

Dividends

Particulars of recommended dividends are detailed in note 10 to the financial statements.

Disclosure of information in the strategic report

Information required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 has been included in the Strategic Report.

This report was approved by the board of directors on 27 March 2025 and signed on behalf of the board by:



K J N Bousfield
Director

Registered office:
Ashcourt Group
Foster Street
Hull
East Riding Of Yorkshire
United Kingdom
HU8 8BT

E C SURFACING LIMITED
STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 JULY 2024

		Year to 31 Jul 24	Period from 1 Mar 22 to 31 Jul 23
	Note	£	£
TURNOVER	4	17,786,584	27,505,757
Cost of sales		<u>14,162,164</u>	<u>23,063,521</u>
GROSS PROFIT		3,624,420	4,442,236
Administrative expenses		<u>2,426,531</u>	<u>4,269,776</u>
OPERATING PROFIT	5	1,197,889	172,460
Interest payable and similar expenses	8	<u>22,277</u>	<u>48,960</u>
PROFIT BEFORE TAXATION		1,175,612	123,500
Tax on profit	9	<u>329,378</u>	<u>8,227</u>
PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME		<u>846,234</u>	<u>115,273</u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 17 form part of these financial statements.

E C SURFACING LIMITED
STATEMENT OF FINANCIAL POSITION
31 JULY 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	1,386,027	1,203,579
CURRENT ASSETS			
Debtors	12	6,865,139	4,256,141
Cash at bank and in hand		<u>866,381</u>	<u>763,231</u>
		7,731,520	5,019,372
CREDITORS: amounts falling due within one year	13	<u>5,534,394</u>	3,454,578
NET CURRENT ASSETS		2,197,126	1,564,794
TOTAL ASSETS LESS CURRENT LIABILITIES		3,583,153	2,768,373
CREDITORS: amounts falling due after more than one year	14	545,751	611,885
PROVISIONS			
Taxation including deferred tax	16	<u>301,483</u>	266,803
NET ASSETS		<u>2,735,919</u>	<u>1,889,685</u>
CAPITAL AND RESERVES			
Called up share capital	20	65	65
Capital redemption reserve	21	35	35
Profit and loss account	21	2,735,819	1,889,585
SHAREHOLDERS FUNDS		<u>2,735,919</u>	<u>1,889,685</u>

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 17 form part of these financial statements.

E C SURFACING LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

31 JULY 2024

These financial statements were approved by the board of directors and authorised for issue on 27 March 2025, and are signed on behalf of the board by:



K J N Bousfield
Director

Company registration number: 07080098

The notes on pages 9 to 17 form part of these financial statements.

E C SURFACING LIMITED
STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 JULY 2024

		Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
AT 1 MARCH 2022		85	15	2,601,666	2,601,766
Profit for the year		—	—	115,273	115,273
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		—	—	115,273	115,273
Dividends paid and payable	10	—	—	(358,797)	(358,797)
Cancellation of subscribed capital		(20)	—	—	(20)
Redemption of shares		—	20	(468,557)	(468,537)
TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS		(20)	20	(827,354)	(827,354)
AT 31 JULY 2023		65	35	1,889,585	1,889,685
Profit for the year		—	—	846,234	846,234
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		—	—	846,234	846,234
AT 31 JULY 2024		65	35	2,735,819	2,735,919

The notes on pages 9 to 17 form part of these financial statements.

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ashcourt Group, Foster Street, Hull, East Riding Of Yorkshire, HU8 8BT, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Ashcourt Group Limited. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.(c) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Tangible fixed assets are recognised at cost, less accumulated depreciation and any impairments. Depreciation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the company's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

3. Accounting policies *(continued)*

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 15% reducing balance

No depreciation is provided on buildings. The amount would not be significant to the accounts.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

3. Accounting policies *(continued)*

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Turnover

Turnover arises from:

	Year to	Period from
	31 Jul 24	1 Mar 22 to
	£	31 Jul 23
	£	£
Road surfacing	17,786,584	27,505,757

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Operating profit

Operating profit or loss is stated after charging/crediting:

	Year to	Period from
	31 Jul 24	1 Mar 22 to
	£	31 Jul 23
	£	£
Depreciation of tangible assets	205,634	806,764
Gains on disposal of tangible assets	(20,866)	(25,559)
Impairment of trade debtors	227,958	125,382

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

6. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2024	2023
	No.	No.
Total staff	<u>76</u>	<u>112</u>

The aggregate payroll costs incurred during the year, relating to the above, were:

	Year to	Period from
	31 Jul 24	1 Mar 22 to
	£	31 Jul 23
Wages and salaries	3,553,771	5,238,068
Social security costs	366,932	540,903
Other pension costs	<u>64,189</u>	<u>111,890</u>
	<u>3,984,892</u>	<u>5,890,861</u>

7. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was:

	Year to	Period from
	31 Jul 24	1 Mar 22 to
	£	31 Jul 23
Remuneration	291,861	150,464
Company contributions to defined contribution pension plans	<u>4,828</u>	<u>2,583</u>
	<u>296,689</u>	<u>153,047</u>

Remuneration of the highest paid director in respect of qualifying services:

	Year to	Period from
	31 Jul 24	1 Mar 22 to
	£	31 Jul 23
Aggregate remuneration	<u>101,390</u>	<u>58,081</u>

Benefits are accruing under a defined benefits pension plan, and at the year end the accrued pension amounted to £1,296 (2023: £655). There is no accrued lump sum.

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2024

8. Interest payable and similar expenses

	Year to 31 Jul 24	Period from 1 Mar 22 to 31 Jul 23
	£	£
Interest on banks loans and overdrafts	321	3,506
Interest on obligations under finance leases and hire purchase contracts	21,726	45,454
Other interest payable and similar charges	230	—
	<u>22,277</u>	<u>48,960</u>

9. Tax on profit

Major components of tax expense

	Year to 31 Jul 24	Period from 1 Mar 22 to 31 Jul 23
	£	£
Current tax:		
UK current tax expense	294,698	68,392
Deferred tax:		
Origination and reversal of timing differences	34,680	(60,165)
Tax on profit	<u>329,378</u>	<u>8,227</u>

Deferred tax has been provided at the expected rate of future reversal of 25%.

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is higher than (2023: lower than) the standard rate of corporation tax in the UK of 25% (2023: 20.40%).

	Year to 31 Jul 24	Period from 1 Mar 22 to 31 Jul 23
	£	£
Profit on ordinary activities before taxation	1,175,612	123,500
Profit on ordinary activities by rate of tax	293,903	21,675
Effect of capital allowances and depreciation	35,475	(23,095)
Permanent differences	—	9,647
Tax on profit	<u>329,378</u>	<u>8,227</u>

10. Dividends

	2024	2023
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u>—</u>	<u>358,797</u>

F. C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2024

11. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 August 2023	23,833	3,599,902	56,602	103,500	3,783,837
Additions	–	315,875	51,124	91,500	458,499
Disposals	–	(114,084)	–	(103,500)	(217,584)
At 31 July 2024	23,833	3,801,693	107,726	91,500	4,024,752
Depreciation					
At 1 August 2023	–	2,494,953	37,508	47,797	2,580,258
Charge for the year	–	185,663	7,464	12,507	205,634
Disposals	–	(96,585)	–	(50,582)	(147,167)
At 31 July 2024	–	2,584,031	44,972	9,722	2,638,725
Carrying amount					
At 31 July 2024	23,833	1,217,662	62,754	81,778	1,386,027
At 31 July 2023	23,833	1,104,949	19,094	55,703	1,203,579

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2024	2023
	£	£
Plant & Machinery	563,958	601,675

12. Debtors

	2024	2023
	£	£
Trade debtors	3,237,654	2,944,420
Amounts owed by group undertakings	3,058,275	432,303
Prepayments and accrued income	414,566	568,130
Other debtors	50,931	311,288
	6,761,426	4,256,141

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	1,033,181	810,456
Trade creditors	2,242,538	1,920,502
Amounts owed to group undertakings	852,114	—
Accruals and deferred income	93,525	71,008
Corporation tax	361,323	35,845
Social security and other taxes	131,894	104,721
Obligations under finance leases and hire purchase contracts	328,528	450,347
Other creditors	57,904	61,699
	<u>5,101,007</u>	<u>3,454,578</u>

Bank loans are secured on the assets of the company. Hire Purchase agreements are secured on the assets concerned.

14. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Obligations under finance leases and hire purchase contracts	<u>545,751</u>	<u>611,885</u>

Hire Purchase agreements are secured on the assets concerned.

15. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024	2023
	£	£
Not later than 1 year	328,528	450,347
Later than 1 year and not later than 5 years	545,751	611,885
	<u>874,279</u>	<u>1,062,232</u>

16. Provisions

	Deferred tax (note 17)
	£
At 1 August 2023	266,803
Additions	34,680
At 31 July 2024	<u>301,483</u>

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

17. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2024	2023
	£	£
Included in provisions (note 16)	<u>301,483</u>	<u>266,803</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2024	2023
	£	£
Accelerated capital allowances	<u>301,483</u>	<u>266,803</u>

18. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £59,361 (2023: £109,307).

19. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

20. Called up share capital

Issued, called up and fully paid

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>

During the year the company redeemed and cancelled 15 A shares.

21. Reserves

Capital redemption reserve - This reserve records the nominal value of shares repurchased by the company.

Profit and loss account - This reserve records retained earnings and accumulated losses.

22. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	<u>-</u>	<u>3,250</u>

E C SURFACING LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

23. Related party transactions

The company was under the control of the previous shareholders until April 2023. J L Huxford was the managing director and majority shareholder of the company. From April 2023 became a wholly owned subsidiary of Ashcourt Group Ltd

During the period from April 2023, sales were made at normal rates to companies in which a group director is a shareholder of £266,667 net. At 31 July 2023 there were balances outstanding from these companies of £290,016.

No other transactions with related parties were undertaken as such as are required to be disclosed under FRS 102.

24. Controlling party

The controlling party is Ashcourt Group Limited.

The ultimate controlling party is K J Bousfield.

E C SURFACING LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2024

The following pages do not form part of the financial statements.

E C SURFACING LIMITED
CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF E C SURFACING LIMITED
YEAR ENDED 31 JULY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E C Surfacing Limited for the year ended 31 July 2024, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of E C Surfacing Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of E C Surfacing Limited and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E C Surfacing Limited and its director for our work or for this report.

It is your duty to ensure that E C Surfacing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E C Surfacing Limited. You consider that E C Surfacing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E C Surfacing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

STREETS LLP
Chartered Accountants

Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

E C SURFACING LIMITED
DETAILED INCOME STATEMENT
YEAR ENDED 31 JULY 2024

	Year to 31 Jul 24 £	Period from 1 Mar 22 to 31 Jul 23 £
TURNOVER	17,786,584	27,505,757
COST OF SALES		
Purchases	10,086,381	16,133,805
Wages and salaries	2,854,299	4,452,994
Social security costs	286,194	459,833
Pension costs	50,234	95,120
Subcontractor costs	375,787	462,380
Consumables	106,875	210,053
Waste disposal	10,427	11,283
Hire of plant and machinery	188,486	463,847
Depreciation of tangible assets	185,663	767,026
(Gain)/loss on disposal of tangible assets	17,818	7,180
	14,162,164	23,063,521
GROSS PROFIT	3,624,420	4,442,236
OVERHEADS		
Administrative expenses	2,426,531	4,269,776
OPERATING PROFIT	1,197,889	172,460
Interest payable and similar expenses	(22,277)	(48,960)
PROFIT BEFORE TAXATION	1,175,612	123,500

E C SURFACING LIMITED
NOTES TO THE DETAILED INCOME STATEMENT
YEAR ENDED 31 JULY 2024

	Year to 31 Jul 24 £	Period from 1 Mar 22 to 31 Jul 23 £
ADMINISTRATIVE EXPENSES		
Directors salaries	291,861	150,464
Directors national insurance contributions	35,332	10,376
Directors pension contributions	4,828	2,583
Wages and salaries	407,611	634,610
Employers national insurance contributions	45,406	70,694
Staff pension contributions	9,127	14,187
Rent rates and water	37,712	52,443
Light and heat	10,328	14,137
Insurance	174,595	303,207
Property repairs	8,793	12,656
Cleaning costs	6,810	7,563
Motor expenses	303,872	92,028
Plant and commercial vehicle maintenance	137,409	367,618
Fuel and oil	455,850	816,013
Telephone	28,077	36,741
Travel & Subsistence	40,751	43,234
Printing postage and stationery	4,748	7,294
Staff training	26,298	38,934
Sundry expenses	7,492	10,280
Donations	1,450	10,436
IT and computer consumables	37,193	37,966
Subscriptions	21,294	28,071
Advertising	45,987	21,947
Entertaining	31,326	24,540
Legal and professional fees	7,923	36,427
Consultancy	19,147	1,272,393
Accountancy fees	11,745	11,130
Depreciation of tangible assets	19,971	39,738
(Gain)/loss on disposal of tangible assets	(38,684)	(32,739)
Bad debts written off	132,958	125,382
Provision for doubtful debts	95,000	—
Bank charges	4,321	9,423
	<u>2,426,531</u>	<u>4,269,776</u>
INTEREST PAYABLE AND SIMILAR EXPENSES		
Interest on banks loans and overdrafts	321	3,506
Interest on hire purchase and finance lease contracts	21,726	45,454
Other interest payable and similar charges	230	—
	<u>22,277</u>	<u>48,960</u>