

COMPANY REGISTRATION NUMBER 07080098

**E C SURFACING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**29 FEBRUARY 2016**

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**E C SURFACING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

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**E C SURFACING LIMITED**  
**ABBREVIATED BALANCE SHEET**

**29 FEBRUARY 2016**

|                                                                |          | 2016             | 2015             |
|----------------------------------------------------------------|----------|------------------|------------------|
|                                                                | Note     | £                | £                |
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                  |                  |
| Tangible assets                                                |          | 670,586          | 420,815          |
| <b>CURRENT ASSETS</b>                                          |          |                  |                  |
| Debtors                                                        |          | 1,661,585        | 1,379,491        |
| Cash at bank and in hand                                       |          | 167,900          | 145,096          |
|                                                                |          | <u>1,829,485</u> | <u>1,524,587</u> |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>1,359,766</u> | <u>1,174,605</u> |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>469,719</u>   | <u>349,982</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>1,140,305</u> | <u>770,797</u>   |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | 89,123           | 108,372          |
| <b>PROVISIONS FOR LIABILITIES</b>                              |          | 37,500           | 83,354           |
|                                                                |          | <u>1,013,682</u> | <u>579,071</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |          |                  |                  |
| Called up equity share capital                                 | <b>5</b> | 100              | 100              |
| Profit and loss account                                        |          | 1,013,582        | 578,971          |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>1,013,682</u> | <u>579,071</u>   |

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **E C SURFACING LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**29 FEBRUARY 2016**

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5 September 2016, and are signed on their behalf by:



J L Huxford  
Director

Company Registration Number: 07080098

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

**E C SURFACING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |   |                   |
|---------------------|---|-------------------|
| Plant & Machinery   | - | 20% Straight line |
| Fixtures & Fittings | - | 15% Straight line |
| Motor Vehicles      | - | 25% Straight line |

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**E C SURFACING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. FIXED ASSETS**

|                            | <b>Tangible<br/>Assets<br/>£</b> |
|----------------------------|----------------------------------|
| <b>COST</b>                |                                  |
| At 1 March 2015            | <b>524,400</b>                   |
| Additions                  | <b>412,213</b>                   |
| Disposals                  | <b>(26,100)</b>                  |
| <b>At 29 February 2016</b> | <b><u>910,513</u></b>            |
| <b>DEPRECIATION</b>        |                                  |
| At 1 March 2015            | <b>103,585</b>                   |
| Charge for year            | <b>145,034</b>                   |
| On disposals               | <b>(8,692)</b>                   |
| <b>At 29 February 2016</b> | <b><u>239,927</u></b>            |
| <b>NET BOOK VALUE</b>      |                                  |
| <b>At 29 February 2016</b> | <b><u>670,586</u></b>            |
| At 28 February 2015        | <b><u>420,815</u></b>            |

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                          | <b>2016<br/>£</b>     | <b>2015<br/>£</b>     |
|--------------------------|-----------------------|-----------------------|
| Hire purchase agreements | <b><u>178,247</u></b> | <b><u>107,083</u></b> |

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                          | <b>2016<br/>£</b>    | <b>2015<br/>£</b>     |
|--------------------------|----------------------|-----------------------|
| Hire purchase agreements | <b><u>89,123</u></b> | <b><u>108,372</u></b> |

**E C SURFACING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2016       |            | 2015       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No.        | £          | No.        | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |