Registered Number 07080098

EC SURFACING LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	108,304	112,609
		108,304	112,609
Current assets			
Debtors		679,173	336,604
Cash at bank and in hand		78,439	56,606
		757,612	393,210
Creditors: amounts falling due within one year		(614,753)	(301,643)
Net current assets (liabilities)		142,859	91,567
Total assets less current liabilities		251,163	204,176
Creditors: amounts falling due after more than one year		(27,518)	(10,421)
Provisions for liabilities		(20,861)	(16,513)
Total net assets (liabilities)		202,784	177,242
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		202,684	177,142
Shareholders' funds		202,784	177,242

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 June 2014

And signed on their behalf by:
J L Huxford, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Plant & Machinery - 20% Straight line
Fixtures & Fittings - 15% Straight line

Other accounting policies
Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	181,880
Additions	80,300
Disposals	(118,741)
Revaluations	-
Transfers	-
At 28 February 2014	143,439
Depreciation	
At 1 March 2013	69,271
Charge for the year	30,237
On disposals	(64,373)
At 28 February 2014	35,135
Net book values	
At 28 February 2014	108,304
At 28 February 2013	112,609

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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