

Financial Statements
for the Year Ended 31 March 2025
for
S P B Watford Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

S P B Watford Limited

Company Information
for the Year Ended 31 March 2025

DIRECTORS:

S G Peters
Mrs N A Peters

SECRETARY:

Mrs N A Peters

REGISTERED OFFICE:

Hilltop Farm Bungalow
Hilltop Road
Kings Langley
Hertfordshire
WD4 8NS

REGISTERED NUMBER:

07079110 (England and Wales)

ACCOUNTANTS:

Altway Business Services Limited
44 Links Way
Croxley Green
Rickmansworth
Hertfordshire
WD3 3RQ

S P B Watford Limited (Registered number: 07079110)**Balance Sheet**
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	4		35,616		54,407
CURRENT ASSETS					
Stocks		4,500		5,500	
Debtors	5	38,194		12,793	
Cash at bank		<u>184,597</u>		<u>299,929</u>	
		227,291		318,222	
CREDITORS					
Amounts falling due within one year	6	<u>31,739</u>		<u>56,678</u>	
NET CURRENT ASSETS			<u>195,552</u>		<u>261,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,168		315,951
PROVISIONS FOR LIABILITIES			<u>6,767</u>		<u>10,337</u>
NET ASSETS			<u>224,401</u>		<u>305,614</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>224,399</u>		<u>305,612</u>
SHAREHOLDERS' FUNDS			<u>224,401</u>		<u>305,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2025 and were signed on its behalf by:

S G Peters - Director

Mrs N A Peters - Director

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

S P B Watford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2024 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	1,603	7,942	85,791	95,336
Disposals	-	-	(9,225)	(9,225)
At 31 March 2025	<u>1,603</u>	<u>7,942</u>	<u>76,566</u>	<u>86,111</u>
DEPRECIATION				
At 1 April 2024	1,252	4,589	35,088	40,929
Charge for year	88	839	10,945	11,872
Eliminated on disposal	-	-	(2,306)	(2,306)
At 31 March 2025	<u>1,340</u>	<u>5,428</u>	<u>43,727</u>	<u>50,495</u>
NET BOOK VALUE				
At 31 March 2025	<u>263</u>	<u>2,514</u>	<u>32,839</u>	<u>35,616</u>
At 31 March 2024	<u>351</u>	<u>3,353</u>	<u>50,703</u>	<u>54,407</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	33,151	7,827
Other debtors	<u>5,043</u>	<u>4,966</u>
	<u>38,194</u>	<u>12,793</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	15,609	22,206
Taxation and social security	16,416	35,189
Other creditors	<u>(286)</u>	<u>(717)</u>
	<u>31,739</u>	<u>56,678</u>

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its two directors, S Peters and Mrs N Peters, by virtue of the fact that between them they own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.