COMPANY No 7078821

VRS NORTHAMPTON LIMITED

ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012

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VRS NORTHAMPTON LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2012

	Note	2012 £	2012 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		**7,039**		13,202
Current assets					
Stock		**63,000**		63,000	
Debtors		**5,307**		13,299	
Cash at bank		**235**		1,557	
		68,542		77,856	
Creditors amounts falling due within one year		**69,412**		77,245	
Net current (liabilities)assets			**(870)**		611
Total assets less current liabilities			**6,169**		13,813
Capital and reserves					
Called up share capital	3		**100**		100
Profit and loss account			**6,069**		13,713
			6,169		13,813

For the year ended 31st December 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 10 9 13.

W. Linfoot

MR W LINFOOT

COMPANY No 7078821

The notes on pages 3 and 4 form part of these financial statements

1. Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention

The principal accounting policies are set out below

a) Turnover

Turnover represents the total amount receivable by the company in the ordinary course of business for services provided and is stated net of VAT

b) Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by annual instalments over their expected useful economic lives

The rates generally applicable are

Plant and Machinery	-	25% per annum straight line
Motor Vehicles	-	25% per annum straight line

c) Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes The company has not adopted a policy of discounting deferred tax assets and liabilities

d) Stocks

Stocks are valued at the lower of cost and net realisable value are making due allowance for slow moving items

e) Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. Fixed Assets

	£
Cost	
At 1st January 2012 and	
At 31st December 2012	24,655
Depreciation	
At 1st January 2012	11,453
Charge for the year	6,163
At 31st December 2012	17,616
Net book amount	
At 31st December 2012	7,039
At 31st December 2011	13,202

3 Share Capital

	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	100