

REGISTERED NUMBER: 07077430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2012
FOR
AUTO BIONICS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2012**

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AUTO BIONICS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH NOVEMBER 2012

DIRECTORS:

Mr S Austin
Mr J Shipstone

REGISTERED OFFICE:

Lyngarth
Church View
Hemingbrough
Selby
North Yorkshire
YO8 6RL

REGISTERED NUMBER:

07077430 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		156,198		18,463
CURRENT ASSETS					
Stocks		14,407		17,123	
Debtors		23,634		4,926	
Cash at bank		9,940		2,562	
		<u>47,981</u>		<u>24,611</u>	
CREDITORS					
Amounts falling due within one year	3	<u>110,387</u>		<u>40,926</u>	
NET CURRENT LIABILITIES			<u>(62,406)</u>		<u>(16,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,792		2,148
CREDITORS					
Amounts falling due after more than one year	3		(85,150)		-
PROVISIONS FOR LIABILITIES			<u>(2,097)</u>		<u>(500)</u>
NET ASSETS			<u>6,545</u>		<u>1,648</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			6,543		1,646
SHAREHOLDERS' FUNDS			<u>6,545</u>		<u>1,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

AUTO BIONICS LIMITED (REGISTERED NUMBER: 07077430)

ABBREVIATED BALANCE SHEET - continued

30TH NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th August 2013 and were signed on its behalf by:

Mr J Shipstone - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2011	28,532
Additions	147,986
At 30th November 2012	<u>176,518</u>
DEPRECIATION	
At 1st December 2011	10,069
Charge for year	10,251
At 30th November 2012	<u>20,320</u>
NET BOOK VALUE	
At 30th November 2012	<u>156,198</u>
At 30th November 2011	<u>18,463</u>

3. CREDITORS

Creditors include an amount of £ 89,385 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.