

Registered Number 07077430

Auto Bionics Limited

Abbreviated Accounts

30 November 2011

Auto Bionics Limited

Registered Number 07077430

Company Information

Registered Office:

Lyngarth
Church View
Hemingbrough
Selby
North Yorkshire
YO8 6RL

Reporting Accountants:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

Auto Bionics Limited

Registered Number 07077430

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	18,463	21,815
		<u>18,463</u>	<u>21,815</u>
Current assets			
Stocks		17,123	5,425
Debtors		4,926	0
Cash at bank and in hand		2,562	5,494
Total current assets		<u>24,611</u>	<u>10,919</u>
Creditors: amounts falling due within one year		(40,926)	(34,568)
Net current assets (liabilities)		(16,315)	(23,649)
Total assets less current liabilities		<u>2,148</u>	<u>(1,834)</u>
Provisions for liabilities		(500)	0
Total net assets (liabilities)		<u>1,648</u>	<u>(1,834)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,646	(1,836)
Shareholders funds		<u>1,648</u>	<u>(1,834)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

J Shipstone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010		27,269
Additions	-	1,263
At 30 November 2011	-	<u>28,532</u>
Depreciation		
At 01 December 2010		5,454
Charge for year	-	4,615
At 30 November 2011	-	<u>10,069</u>
Net Book Value		
At 30 November 2011		18,463
At 30 November 2010	-	<u>21,815</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2