

REGISTERED NUMBER: 07076607 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
K2 MANAGEMENT RENEWABLES LIMITED

SATURDAY



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31/03/2012

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COMPANIES HOUSE

K2 MANAGEMENT RENEWABLES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2011

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K2 MANAGEMENT RENEWABLES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTORS:

M S Prowse
Hr L Hammershoj
Hr P K Melgaard

REGISTERED OFFICE:

The Old Courthouse
26a Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER

07076607 (England and Wales)

ACCOUNTANTS:

Paul Dawson & Co Limited
The Old Courthouse
26A Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

K2 MANAGEMENT RENEWABLES LIMITED**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		5,817		855
CURRENT ASSETS					
Debtors		125,018		96,172	
Cash at bank		219,902		69,343	
		344,920		165,515	
CREDITORS					
Amounts falling due within one year		276,534		141,932	
NET CURRENT ASSETS			68,386		23,583
TOTAL ASSETS LESS CURRENT LIABILITIES			74,203		24,438
CREDITORS					
Amounts falling due after more than one year			10,162		30,000
NET ASSETS/(LIABILITIES)			64,041		(5,562)
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Profit and loss account			61,541		(8,062)
SHAREHOLDERS' FUNDS			64,041		(5,562)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

K2 MANAGEMENT RENEWABLES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *05 March 2012* and were signed on its behalf by



M S Prowse - Director

The notes form part of these abbreviated accounts

K2 MANAGEMENT RENEWABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	1,140
Additions	6,674
Disposals	(714)
At 30 September 2011	7,100
DEPRECIATION	
At 1 October 2010	285
Charge for year	998
At 30 September 2011	1,283
NET BOOK VALUE	
At 30 September 2011	5,817
At 30 September 2010	855

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

K2 MANAGEMENT RENEWABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2011**

4 RELATED PARTY DISCLOSURES

The Company was controlled throughout the current period by Per Melgaard Holding ApS, Lars Hammershoj Holding ApS and M S Prowse by virtue of their respective 45%, 45% and 10% shareholdings of the issued ordinary shares of the Company. No one party has ultimate control over the Company.

Per Melgaard Holding ApS and Lars Hammershoj Holding ApS also hold individual shareholdings in K2 Management A/S (registered in Denmark), K + K Management GmbH (registered in Germany), K2 Engineering ApS (registered in Denmark) and K2 Management Inc (registered in the USA).

Hr Per Krogh Melgaard is a Director of K2 Management Renewables Limited and a Director and 100% shareholder of Per Melgaard Holding ApS. As at 30th September 2011 K2 Management Renewables Limited owed loans to Per Melgaard Holding ApS totalling £53,101 (2010 £50,000) and this amount is recorded under Loans from Associated Companies on the Balance sheet.

Hr Lars Hammershoj is a Director of K2 Management Renewables Limited and a Director and 100% shareholder of Lars Hammershoj Holding ApS. As at 30th September 2011 K2 Management Renewables Limited owed loans totalling £53,061 (2010 £50,000) to Lars Hammershoj Holding ApS, and this amount is recorded under Loans from Associated Companies on the Balance sheet.

K2 Management A/S invoiced K2 Management Renewables Limited Professional fees and other expenses totalling £277,822 (2010 £45,837) in the year ended 30th September 2011. As at 30th September 2011 £47,411 (2010 £45,837) was outstanding and this amount is recorded in Trade Creditors on the Balance Sheet.

K2 Management Renewables Limited invoiced K2 Management A/S £31,284 (2010 £20,201), K + K Management GmbH £321,632 (2010 £57,508), K2 Management Inc £1,271 (2010 nil) in respect of Consultancy services provided in the period ended 30th September 2011.

As at 30th September 2011 £11,081 (2010 nil) was outstanding from K2 Management A/S, £24,984 (2010 £2,558) was outstanding from K + K Management Renewables GmbH and £395 (2010 £Nil) was outstanding from K2 Management Inc. All these amounts were recorded in Trade Debtors on the Balance sheet.