

REGISTERED NUMBER: 07075430 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
300 RECYCLING LTD**



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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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300 RECYCLING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTORS:

T I Glassbrook
G Glassbrook

REGISTERED OFFICE:

Canalside Industrial Estate
Oil Sites Road
Ellesmere Port
Cheshire
CH65 4EN

REGISTERED NUMBER.

07075430 (England and Wales)

ACCOUNTANTS:

Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	30.11.12 £	30 11 11 £
FIXED ASSETS			
Tangible assets	2	485,093	329,287
CURRENT ASSETS			
Stocks		211,685	61,750
Debtors		118,982	143,169
Cash at bank		122,092	-
		<u>452,759</u>	<u>204,919</u>
CREDITORS			
Amounts falling due within one year	3	(213,821)	(153,436)
NET CURRENT ASSETS		<u>238,938</u>	<u>51,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>724,031</u>	<u>380,770</u>
CREDITORS			
Amounts falling due after more than one year	3	(601,725)	(268,055)
PROVISIONS FOR LIABILITIES		<u>(28,030)</u>	<u>(21,374)</u>
NET ASSETS		<u><u>94,276</u></u>	<u><u>91,341</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	75,100	75,100
Profit and loss account		19,176	16,241
SHAREHOLDERS' FUNDS		<u><u>94,276</u></u>	<u><u>91,341</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

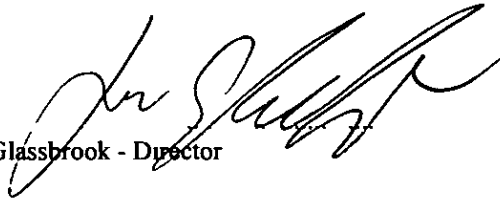
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/08/2013 and were signed on its behalf by


T I Glassbrook - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- 2% on cost
Plant and machinery	- 10% on cost
Office Equipment	- 25% on cost
Motor vehicles	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	363,389
Additions	285,604
Disposals	(91,806)
At 30 November 2012	557,187
DEPRECIATION	
At 1 December 2011	34,102
Charge for year	39,325
Eliminated on disposal	(1,333)
At 30 November 2012	72,094
NET BOOK VALUE	
At 30 November 2012	485,093
At 30 November 2011	329,287

3 CREDITORS

Creditors include an amount of £485,152 for which security has been given

They also include the following debts falling due in more than five years

	30 11.12 £	30 11 11 £
Repayable by instalments	178,132	-

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.11.12	30 11 11
Number	Class	Nominal value	£	£
75,100	Ordinary	£1	75,100	75,100

5 ULTIMATE CONTROLLING PARTY

The directors jointly control the company by virtue of them owning equal shareholdings