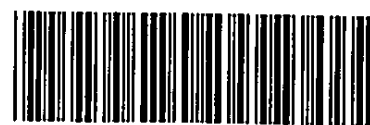


REGISTERED NUMBER: 07075430 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
300 RECYCLING LTD**

FRIDAY



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31/08/2012

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

300 RECYCLING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTORS:

T I Glassbrook
G Glassbrook

REGISTERED OFFICE:

Canalside Industrial Estate
Oil Sites Road
Ellesmere Port
Cheshire
CH65 4EN

REGISTERED NUMBER:

07075430 (England and Wales)

ACCOUNTANTS:

Styles & Co Accountants Ltd
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

300 RECYCLING LTD (REGISTERED NUMBER: 07075430)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011**

	Notes	30.11.11 £	30 11 10 £
FIXED ASSETS			
Tangible assets	2	329,287	75,438
CURRENT ASSETS			
Stocks		61,750	20,171
Debtors		143,169	51,149
Cash at bank and in hand		-	74,888
		<u>204,919</u>	<u>146,208</u>
CREDITORS			
Amounts falling due within one year	3	(153,436)	(141,167)
NET CURRENT ASSETS		<u>51,483</u>	<u>5,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		380,770	80,479
CREDITORS			
Amounts falling due after more than one year	3	(268,055)	-
PROVISIONS FOR LIABILITIES		<u>(21,374)</u>	<u>(1,629)</u>
NET ASSETS		<u><u>91,341</u></u>	<u><u>78,850</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	75,100	75,100
Profit and loss account		16,241	3,750
SHAREHOLDERS' FUNDS		<u><u>91,341</u></u>	<u><u>78,850</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

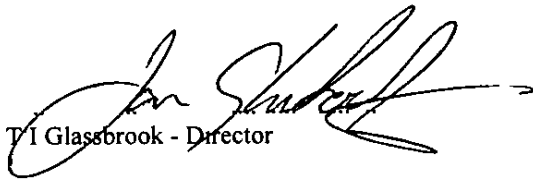
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/8/12 and were signed on its behalf by


T I Glassbrook - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 2% on cost
Plant and machinery	- 10% on cost
Office Equipment	- 25% on cost
Motor vehicles	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	84,604
Additions	278,785
At 30 November 2011	363,389
DEPRECIATION	
At 1 December 2010	9,166
Charge for year	24,936
At 30 November 2011	34,102
NET BOOK VALUE	
At 30 November 2011	329,287
At 30 November 2010	75,438

3 CREDITORS

Creditors include an amount of £41,596 (30 11 10 - £3,907) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30.11.11 £	30 11 10 £
Number	Class			
75,100	Ordinary	£1	<u>75,100</u>	<u>75,100</u>

5 ULTIMATE CONTROLLING PARTY

The directors jointly control the company by virtue of them owning equal shareholdings