Company Registration No. 07075421 (England and Wales)

B & R FACTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

B & R FACTORS LTD
UNAUDITED ACCOUNTS
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B & R FACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

Director	Christopher Thomas
Company Number	07075421 (England and Wales)
Registered Office	Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD Wales
Accountants	Waltwood Accountants Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD

B & R FACTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	-	5,000
Tangible assets	5	17,711	23,615
		17,711	28,615
Current assets			
Inventories	6	68,001	56,667
Debtors	7	33,794	37,931
Cash at bank and in hand		1,500	2,001
		103,295	96,599
Creditors: amounts falling due within one year	8	(80,518)	(75,506)
Net current assets		22,777	21,093
Total assets less current liabilities		40,488	49,708
Creditors: amounts falling due after more than one year	9	(16,562)	(22,342)
Net assets		23,926	27,366
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account		23,925	27,365
Shareholders' funds		23,926	27,366

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 July 2019.

Christopher Thomas
Director

Company Registration No. 07075421

B & R FACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Statutory information

B & R Factors Ltd is a private company, limited by shares, registered in England and Wales, registration number 07075421. The registered office is Bron Haul, Johns Terrace, Carmel, Llanelli, Carmarthenshire, SA14 7SD, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 December 2017	30,000
At 30 November 2018	30,000
Amortisation	
At 1 December 2017	25,000
Charge for the year	5,000
At 30 November 2018	30,000
Net book value	
At 30 November 2018	-
At 30 November 2017	5,000

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2017	18,921	27,952	46,873
At 30 November 2018	18,921	27,952	46,873
Depreciation			
At 1 December 2017	9,568	13,690	23,258
Charge for the year	2,338	3,566	5,904
At 30 November 2018	11,906	17,256	29,162
Net book value			
At 30 November 2018	7,015	10,696	17,711
At 30 November 2017	9,353	14,262	23,615

6 Inventories

	2018	2017
	£	£
Finished goods	68,001	56,667
	68,001	56,667

7 Debtors

	2018	2017
	£	£
Trade debtors	33,794	33,132
Other debtors	-	4,799
	33,794	37,931

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	17,029	17,946
Obligations under finance leases and hire purchase contracts	5,781	4,622
Trade creditors	31,015	37,120
Taxes and social security	15,301	15,818
Loans from directors	11,392	-
	80,518	75,506

9 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	16,562	22,342

10 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

11 Average number of employees

During the year the average number of employees was 3 (2017: 3).

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