

B & R FACTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

B & R FACTORS LTD
UNAUDITED ACCOUNTS
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B & R FACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

Director	Christopher Thomas
Company Number	07075421 (England and Wales)
Registered Office	Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD Wales
Accountants	Waltwood Accountants Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD

B & R FACTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	5,000	10,000
Tangible assets	<u>5</u>	23,615	18,424
		<u>28,615</u>	<u>28,424</u>
Current assets			
Inventories	<u>6</u>	56,667	47,500
Debtors	<u>7</u>	37,931	23,493
Cash at bank and in hand		2,001	3,521
		<u>96,599</u>	<u>74,514</u>
Creditors: amounts falling due within one year	<u>8</u>	(75,506)	(70,222)
Net current assets		<u>21,093</u>	<u>4,292</u>
Total assets less current liabilities		49,708	32,716
Creditors: amounts falling due after more than one year	<u>9</u>	(22,342)	(21,919)
Net assets		<u>27,366</u>	<u>10,797</u>
Capital and reserves			
Called up share capital	<u>10</u>	1	1
Profit and loss account		27,365	10,796
Shareholders' funds		<u>27,366</u>	<u>10,797</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 March 2018.

Christopher Thomas
Director

Company Registration No. 07075421

B & R FACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Statutory information

B & R Factors Ltd is a private company, limited by shares, registered in England and Wales, registration number 07075421. The registered office is Bron Haul, Johns Terrace, Carmel, Llanelli, Carmarthenshire, SA14 7SD, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

B & R FACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 December 2016	30,000
At 30 November 2017	30,000
Amortisation	
At 1 December 2016	20,000
Charge for the year	5,000
At 30 November 2017	25,000
Net book value	
At 30 November 2017	5,000
At 30 November 2016	10,000

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 December 2016	18,921	14,890	33,811
Additions	-	13,062	13,062
At 30 November 2017	18,921	27,952	46,873
Depreciation			
At 1 December 2016	6,450	8,937	15,387
Charge for the year	3,118	4,753	7,871
At 30 November 2017	9,568	13,690	23,258
Net book value			
At 30 November 2017	9,353	14,262	23,615
At 30 November 2016	12,471	5,953	18,424

6 Inventories

	2017 £	2016 £
Finished goods	56,667	47,500
	56,667	47,500

7 Debtors

	2017 £	2016 £
Trade debtors	33,132	23,493
Other debtors	4,799	-
	37,931	23,493

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NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	17,946	23,872
Obligations under finance leases and hire purchase contracts	4,622	1,705
Trade creditors	37,120	25,728
Taxes and social security	15,818	9,141
Loans from directors	-	9,776
	<u>75,506</u>	<u>70,222</u>

9 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	-	6,116
Obligations under finance leases and hire purchase contracts	22,342	15,803
	<u>22,342</u>	<u>21,919</u>

10 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

11 Average number of employees

During the year the average number of employees was 3 (2016: 2).

