

B & R FACTORS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

B & R FACTORS LTD
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	10,000	15,000
Tangible assets	3	18,424	3,581
		<u>28,424</u>	<u>18,581</u>
Current assets			
Stocks		47,500	64,500
Debtors		23,493	22,437
Cash at bank and in hand		3,521	1,801
		<u>74,514</u>	<u>88,738</u>
Creditors: amounts falling due within one year		(70,222)	(83,151)
Net current assets		<u>4,292</u>	<u>5,587</u>
Total assets less current liabilities		32,716	24,168
Creditors: amounts falling due after more than one year		(21,919)	(11,874)
Net assets		<u>10,797</u>	<u>12,294</u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		10,796	12,293
Total shareholders' funds		<u>10,797</u>	<u>12,294</u>

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 February 2017

Christopher Thomas
Director

Company Registration No. 07075421

B & R FACTORS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	30,000
At 30 November 2016	30,000
Amortisation	
At 1 December 2015	15,000
Charge for the year	5,000
At 30 November 2016	20,000
Net book value	
At 30 November 2016	10,000
At 30 November 2015	15,000

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FOR THE YEAR ENDED 30 NOVEMBER 2016

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	12,827
Additions	20,984
At 30 November 2016	33,811
Depreciation	
At 1 December 2015	9,246
Charge for the year	6,141
At 30 November 2016	15,387
Net book value	
At 30 November 2016	18,424
At 30 November 2015	3,581

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

