Registered Number 07075421

B & R FACTORS LTD

Abbreviated Accounts

30 November 2014

B & R FACTORS LTD **Registered Number 07075421**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	20,000	25,000
Tangible assets	3	3,937	3,373
		23,937	28,373
Current assets			
Stocks		86,500	85,000
Debtors		21,106	38,077
Cash at bank and in hand		1,751	6,227
		109,357	129,304
Creditors: amounts falling due within one year		(75,975)	(85,519)
Net current assets (liabilities)		33,382	43,785
Total assets less current liabilities		57,319	72,158
Creditors: amounts falling due after more than one year		(54,953)	(60,464)
Total net assets (liabilities)		2,366	11,694
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,365	11,693
Shareholders' funds		2,366	11,694

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2015

And signed on their behalf by:
Mr C D Thomas, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance
Motor vehicles 25% reducing balance

Other accounting policies
Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	30,000

Amortisation	
At 1 December 2013	5,000
Charge for the year	5,000
On disposals	-
At 30 November 2014	10,000
Net book values	
At 30 November 2014	20,000
At 30 November 2013	25,000

3 **Tangible fixed assets**

	£
Cost	
At 1 December 2013	10,114
Additions	1,876
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	11,990
Depreciation	
At 1 December 2013	6,741
Charge for the year	1,312
On disposals	-
At 30 November 2014	8,053
Net book values	
At 30 November 2014	3,937
At 30 November 2013	3,373

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