REGISTERED NUMBER: 07073621 (England and Wales)

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

MEADOTECH LTD

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MEADOTECH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	Dr M H A Mahmoud
SECRETARY:	A M H Ahmed
REGISTERED OFFICE:	Unit 7 Fieldhouse Way Ind Estate Petre Street Sheffield S4 7SF
REGISTERED NUMBER:	07073621 (England and Wales)
ACCOUNTANTS:	McBoyle & Co Omega Court 370 Cemetery Road Sheffield S11 8FT

MEADOTECH LTD (REGISTERED NUMBER: 07073621)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the design of process control systems

DIRECTOR
Dr M H A Mahmoud held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Dr M H A Mahmoud - Director

1 June 2012

MEADOTECH LTD (REGISTERED NUMBER: 07073621)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Notes	Year Ended 31 3 12 £	Period 12 11 09 to 31 3 11 £
TURNOVER		38,607	2,056
Cost of sales		196	7,634
GROSS PROFIT/(LOSS)		38,411	(5,578)
Administrative expenses		20,286	24,521
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	18,125	(30,099)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		18,125	(30,099)

The notes form part of these financial statements

MEADOTECH LTD (REGISTERED NUMBER: 07073621)

BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		4,296		6,037
CURRENT ASSETS					
Stocks		6,314		-	
Debtors	5	35,391		1,039	
Cash at bank		356		128	
		42,061		1,167	
CREDITORS					
Amounts falling due within one year	6	58,231		37,203	
NET CURRENT LIABILITIES			(16,170)		(36,036)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,874)		(29,999)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		(11,974)		(30,099)
SHAREHOLDERS' FUNDS			(11,874)		(29,999)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 1 June 2012 and were signed by

Dr M H A Mahmoud - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents invoiced charges for services provided, excluding VAT

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging

	Year Ended 31 3 12	Period 12 11 09 to 31 3 11
	£	£
Depreciation - owned assets	2,103	2,013
Director's remuneration and other benefits etc	-	5,712

3 TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the period ended 31 March 2011

continued

4 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2011	8,050
Additions	362
At 31 March 2012	8,412
DEPRECIATION	
At 1 April 2011	2,013
Charge for year	2,103
At 31 March 2012	4,116
NET BOOK VALUE	
At 31 March 2012	4,296
At 31 March 2011	6,037

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	34,230	-
Other debtors	1,161	1,039
	35,391	1,039

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	58,231	37,203

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class.	Nominal value	2012 £	2011 £
51	Ordinary	£1	51	51
49	Ordinary A	£1	49	49
			100	100

continued

8 RESERVES

	Profit and loss account £
At 1 April 2011	(30,099)
Profit for the year	18,125
At 31 March 2012	(11,974)

9 ULTIMATE CONTROLLING PARTY

The company is controlled by the Director who holds the majority of the issued share capital