Registered number
07073421

# Air Fair Ltd

# Unaudited Abbreviated Accounts

# 31 March 2016

J S Gulati & Co
Chartered Accountants

## Air Fair Ltd

**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Air Fair Ltd for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Air Fair Ltd for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

**J S Gulati & Co**

**Chartered Accountants**

4 Peter James Business Centre

Pump Lane

Hayes

Middlesex

UB3 3NT

30 June 2016

**Air Fair Ltd**

**Registered number: 07073421**

**Abbreviated Balance Sheet**

**as at 31 March 2016**

| | Notes | | 2016 | | 2015 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Current assets** | | | | | |
| Debtors | | 2,979 | | 3,543 | |
| Cash at bank and in hand | | 1,828 | | 9,394 | |
| | | 4,807 | | 12,937 | |
| **Creditors: amounts falling due within one year** | | (20,144) | | (13,302) | |
| **Net current liabilities** | | | (15,337) | | (365) |
| **Net liabilities** | | | (15,337) | | (365) |
| **Capital and reserves** | | | | | |
| Called up share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | (15,338) | | (366) |
| **Shareholder's funds** | | | (15,337) | | (365) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Barry Robinson

Director

Approved by the board on 30 June 2016

**Air Fair Ltd** **Registered number**

**Notes to the Abbreviated Accounts** **07073421**

**for the year ended 31 March 2016**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Going concern***

The company's total liabilities have been in excess of its total assets resulting in an insolvent position of the business.

The company's management and its directors are continuing to look for new ways to increase its sales and business activities, his accounts are prepared on a going concern basis, subject to full support of its directors, members and its bankers.

| 2 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1 | 1 | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.