Registered number
07073421

Air Fair Limited

Abbreviated Accounts

31 March 2012

Air Fair Limited

Registered number: 07073421

Abbreviated Balance Sheet

as at 31 March 2012

	Notes	2012		2011	
			£		£
Current assets					
Debtors		24,024		5,350	
Cash at bank and in hand		7,111		643	
		31,135		5,993	
Creditors: amounts falling due within one year		(35,418)		(8,237)	
Net current liabilities			(4,283)		(2,244)
Net liabilities			(4,283)		(2,244)
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			(4,284)		(2,245)
Shareholder's funds			(4,283)		(2,244)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Barry Robinson

Director

Approved by the board on 26 July 2012

Air Fair Limited **Registered number**

Notes to the Abbreviated Accounts **07073421**

for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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