Registration number: 07073021

French Polish Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Michael West Limited T/A AIMS Accountants for Business
Certified Accountant
6 Woodside Place
Wildhill Road
Woodside
Hatfield
Hertfordshire
AL9 6DN

French Polish Limited
Contents

Company Information	1
Accountants' Report	2
Statement of Comprehensive Income	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 to 9

French Polish Limited
Company Information

Directors	Mrs Anne French Mr Thomas French Mr David French Mr Richard French
Registered office	10 Haynes Close Welwyn Garden City Hertfordshire AL7 3EP
Accountants	Michael West Limited T/A AIMS Accountants for Business Certified Accountant 6 Woodside Place Wildhill Road Woodside Hatfield Hertfordshire AL9 6DN

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of French Polish Limited for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of French Polish Limited for the year ended 31 December 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of French Polish Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of French Polish Limited and state those matters that we have agreed to state to the Board of Directors of French Polish Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than French Polish Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that French Polish Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of French Polish Limited. You consider that French Polish Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of French Polish Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Michael West Limited T/A AIMS Accountants for Business
Certified Accountant
6 Woodside Place
Wildhill Road
Woodside
Hatfield
Hertfordshire
AL9 6DN

29 September 2017

French Polish Limited
Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit/(loss) for the year		15,788	(18,048)
Total comprehensive income for the year		15,788	(18,048)

The notes on pages 6 to 9 form an integral part of these financial statements.

French Polish Limited
(Registration number: 07073021)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	5	18,229	14,488
Creditors: Amounts falling due within one year	6	(58,698)	(70,745)
Net liabilities		(40,469)	(56,257)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(40,569)	(56,357)
Total equity		(40,469)	(56,257)

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 September 2017 and signed on its behalf by:

.....

Mrs Anne French

Director

French Polish Limited
Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	(56,357)	(56,257)
Profit for the year	-	15,788	15,788
Total comprehensive income	-	15,788	15,788
At 31 December 2016	100	(40,569)	(40,469)

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	100	(38,309)	(38,209)
Loss for the year	-	(18,048)	(18,048)
Total comprehensive income	-	(18,048)	(18,048)
At 31 December 2015	100	(56,357)	(56,257)

The notes on pages 6 to 9 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
10 Haynes Close
Welwyn Garden City
Hertfordshire
AL7 3EP

These financial statements were authorised for issue by the Board on 29 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	33% Straight line
Motor vehicles	25% Straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2015 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 January 2016	1,099	5,000	6,099
At 31 December 2016	1,099	5,000	6,099
Depreciation			
At 1 January 2016	1,099	5,000	6,099
At 31 December 2016	1,099	5,000	6,099
Carrying amount			
At 31 December 2016	-	-	-

5 Debtors

	2016 £	2015 £
Trade debtors	18,129	12,041
Other debtors	100	2,447
Total current trade and other debtors	18,229	14,488

6 Creditors

	Note	2016 £	2015 £

Due within one year

Bank loans and overdrafts	7	5,015	3,848
Trade creditors		-	13,208
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	45,387	36,347
Taxation and social security		2,909	4,638
Other creditors		5,387	12,704
		58,698	70,745

7 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Bank overdrafts	5,015	3,848

8 Related party transactions

Key management compensation

	2016 £	2015 £
Salaries and other short term employee benefits	17,451	15,912

Expenditure with and payables to related parties

2016	**Key management £**
Amounts payable to related party	36,347

2015	**Key management £**
Amounts payable to related party	36,347

9 Transition to FRS 102

There are no differences between UK GAAP and FRS 102 Section 1A.

French Polish Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2016

	2016 £	2015 £
Turnover (analysed below)	104,045	141,449
Cost of sales (analysed below)	(48,623)	(100,941)
Gross profit	55,422	40,508
Gross profit (%)		
Administrative expenses		
Employment costs (analysed below)	(19,273)	(19,692)
Establishment costs (analysed below)	(3,112)	(7,744)
General administrative expenses (analysed below)	(9,994)	(25,650)
Finance charges (analysed below)	(1,211)	(895)
Depreciation costs (analysed below)	-	(1,250)
	(33,590)	(55,231)
Operating profit/(loss)	21,832	(14,723)
Interest payable and similar charges (analysed below)	(2,097)	(3,325)
Profit/(loss) before tax	19,735	(18,048)

French Polish Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2016

	2016 £	2015 £
Turnover		
Rendering of services, UK	104,045	141,449
Cost of sales		
Purchases	48,623	100,941
Employment costs		
Wages and salaries (excluding directors)	(1,822)	(3,780)
Directors remuneration	(17,451)	(15,912)
	(19,273)	(19,692)
Establishment costs		
Rent	(601)	(550)
Insurance	(2,511)	(7,140)
Repairs and maintenance	-	(54)
	(3,112)	(7,744)
General administrative expenses		
Telephone and fax	(1,379)	(2,446)
Printing, postage and stationery	(419)	(388)
Hire of plant and machinery (Operating leases)	-	(1,991)
Lease of motor vehicles (Operating leases)	-	(1,550)

Sundry expenses	(116)	(140)
Motor expenses	(7,474)	(17,885)
Accountancy fees	(606)	(1,250)
	(9,994)	(25,650)

Finance charges

Bank charges	(1,211)	(895)

Interest payable and similar expenses

Bank loan interest payable	2,097	3,325

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.