REGISTERED NUMBER: 07072321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

BARINGS LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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BARINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	C M Cooper F A Fazal
REGISTERED OFFICE:	Dale House 35 Dale Street Manchester Greater Manchester M1 2HF
REGISTERED NUMBER:	07072321 (England and Wales)
ACCOUNTANTS:	Wallwork Nelson & Johnson Chandler House 7 Ferry Road Office Park Riversway Preston Lancashire PR2 2YH

BARINGS LIMITED (REGISTERED NUMBER: 07072321)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		100,000		150,000
Tangible assets	3		112,385		49,842
			212,385		199,842
CURRENT ASSETS					
Debtors		685,256		375,099	
Cash at bank		122,849		24,221	
		808,105		399,320	
CREDITORS					
Amounts falling due within one year		474,974		176,244	
NET CURRENT ASSETS			333,131		223,076
TOTAL ASSETS LESS CURRENT LIABILITIES			545,516		422,918
CREDITORS					
Amounts falling due after more than one year			(114,559)		-
PROVISIONS FOR LIABILITIES			(6,231)		(9,707)
NET ASSETS			424,726		413,211
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			424,626		413,111
SHAREHOLDERS' FUNDS			424,726		413,211

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

C M Cooper - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	350,000
AMORTISATION	
At 1 April 2015	200,000
Amortisation for year	50,000
At 31 March 2016	250,000
NET BOOK VALUE	
At 31 March 2016	100,000
At 31 March 2015	150,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	76,775
Additions	94,917
At 31 March 2016	171,692
DEPRECIATION	
At 1 April 2015	26,933
Charge for year	32,374
At 31 March 2016	59,307
NET BOOK VALUE	
At 31 March 2016	112,385
At 31 March 2015	49,842

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
100	Ordinary	£1	100	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16	31/3/15
	£	£
C M Cooper		
Balance outstanding at start of year	13,078	10,590
Amounts advanced	93,546	2,488
Amounts repaid	-	-
Balance outstanding at end of year	106,624	13,078

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.