Statement of Consent to Prepare Abridged Financial Statements

All of the members of McAndrew Property Developments Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 07072021

McAndrew Property Developments Limited

Filleted Unaudited Abridged Financial Statements

30 November 2018

McAndrew Property Developments Limited

Abridged Financial Statements

Year ended 30 November 2018

Contents	Page
Directors' report	1
Abridged statement of financial position	2
Notes to the abridged financial statements	4

McAndrew Property Developments Limited

Directors' Report

Year ended 30 November 2018

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 November 2018 .

Directors

The directors who served the company during the year were as follows:

Mr Sean McAndrew

Mrs Debora McAndrew

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 August 2019 and signed on behalf of the board by:

Mr Sean McAndrew

Director

Registered office:

Vicarage Corner House

219 Burton Road

Derby

DE23 6AE

McAndrew Property Developments Limited

Abridged Statement of Financial Position

30 November 2018

	Note	2018		2017
		£	£	£
Current assets				
Stocks		**568,180**		568,180
Debtors		**1,600**		1,600
Cash at bank and in hand		**113,906**		125,902
		683,686		695,682
Creditors: amounts falling due within one year		**220,608**		221,676
Net current assets			**463,078**	474,006
Total assets less current liabilities			**463,078**	474,006
Creditors: amounts falling due after more than one year			**250,000**	250,000
Net assets			**213,078**	224,006

McAndrew Property Developments Limited

Abridged Statement of Financial Position *(continued)*

30 November 2018

	Note	2018		2017
		£	£	£
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**212,978**	223,906
Members funds			**213,078**	224,006

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 30 August 2019 , and are signed on behalf of the board by:

Mr Sean McAndrew

Director

Company registration number: 07072021

McAndrew Property Developments Limited

Notes to the Abridged Financial Statements

Year ended 30 November 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vicarage Corner House, 219 Burton Road, Derby, DE23 6AE.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Directors' advances, credits and guarantees

The Directors' Loan Account was in credit at the year-end, therefore no disclosure is required.

5. Related party transactions

The company was under the control of Mr & Mrs McAndrew throughout the current and previous year. Mr & Mrs McAndrew are the managing directors and equal shareholders. At the year end £101,687 (2017: £101,687) was owed on a loan to the company from McAndrew Utilities Ltd of which Mr & Mrs McAndrew are the majority shareholders. The two companies are associated. This intercompany loan will not be repaid without prior authorisation from Handelsbanken.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.