Registered Number 07072021

McAndrew Property Developments Limited

Abbreviated Accounts

30 November 2015

McAndrew Property Developments Limited **Registered Number 07072021**

Balance Sheet as at 30 November 2015

	Notes	2015		2014	
		£	£	£	£
Current assets					
Stocks		400,000		400,000	
Debtors		0		781	
Cash at bank and in hand		420,305		435,382	
Total current assets		820,305		836,163	
Creditors: amounts falling due within one year		(316,933)		(316,115)	
Net current assets (liabilities)			503,372		520,048
Total assets less current liabilities			503,372		520,048
Creditors: amounts falling due after more than one year	3		(250,000)		(250,000)
Total net assets (liabilities)			253,372		270,048
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			253,272		269,948
Shareholders funds			253,372		270,048

a. For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the

Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2016

And signed on their behalf by:
Mr Sean McAndrew, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014

	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100