COMPANY REGISTRATION NUMBER 7071721

THE CENTRE FOR MAKING THINGS BETTER LTD

UNAUDITED FINANCIAL STATEMENTS

30 NOVEMBER 2012

WEDNESDAY
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A02 13/03/2013 #208
COMPANIES HOUSE

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

THE CENTRE FOR MAKING THINGS BETTER LTD

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2012

CONTENTS	PAGE
The director's report	1
Chartered accountants' report to the director	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

THE CENTRE FOR MAKING THINGS BETTER LTD

THE DIRECTOR'S REPORT

YEAR ENDED 30 NOVEMBER 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2012

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was design consultancy services

DIRECTOR
The director who served the company during the year was as follows

Mr P Delamore

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by order of the director

Dyer & Co Secretarial Service Ltd

DYER & CO SECRETARIAL SERVICES LTD
Company Secretary

Approved by the director on 11/3/13

THE CENTRE FOR MAKING THINGS BETTER LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF THE CENTRE FOR MAKING THINGS BETTER LTD

YEAR ENDED 30 NOVEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 November 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Dyer & Co

DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

11/3/13

THE CENTRE FOR MAKING THINGS BETTER LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2012

	Note	2012 £	2011 £
TURNOVER		**10,000**	19,106
Cost of sales		**4,252**	15,406
GROSS PROFIT		**5,748**	3,700
Administrative expenses		**4,272**	3,905
OPERATING PROFIT/(LOSS)	**2**	**1,476**	(205)
Interest receivable		**13**	4
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**1,489**	(201)
Tax on profit/(loss) on ordinary activities	**3**	**3**	1
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**1,486**	(202)

The notes on pages 6 to 8 form part of these financial statements

THE CENTRE FOR MAKING THINGS BETTER LTD

BALANCE SHEET

30 NOVEMBER 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	4		1,103	1,550
CURRENT ASSETS				
Cash at bank		3,860		4,763
CREDITORS: amounts falling due within one year	5	4,722		7,558
NET CURRENT LIABILITIES			(862)	(2,795)
TOTAL ASSETS LESS CURRENT LIABILITIES			241	(1,245)
CAPITAL AND RESERVES				
Called-up equity share capital	7		1	1
Profit and loss account	8		240	(1,246)
SHAREHOLDERS' FUNDS/(DEFICIT)	8		241	(1,245)

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements

THE CENTRE FOR MAKING THINGS BETTER LTD

BALANCE SHEET *(continued)*

30 NOVEMBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 11/3/13

MR P DELAMORE

Company Registration Number 7071721

The notes on pages 6 to 8 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% on cost
Equipment	-	25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2012 £	2011 £
Director's remuneration	–	–
Depreciation of owned fixed assets	**885**	775

3 TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year	**3**	1
Total current tax	**3**	1

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 December 2011	**1,100**	**2,000**	**3,100**
Additions	–	**438**	**438**
At 30 November 2012	**1,100**	**2,438**	**3,538**
DEPRECIATION			
At 1 December 2011	**550**	**1,000**	**1,550**
Charge for the year	**275**	**610**	**885**
At 30 November 2012	**825**	**1,610**	**2,435**
NET BOOK VALUE			
At 30 November 2012	**275**	**828**	**1,103**
At 30 November 2011	550	1,000	1,550

5. CREDITORS: amounts falling due within one year

	2012 £	2011 £
Trade creditors	–	598
Corporation tax	**4**	1
Other creditors	**4,718**	6,959
	4,722	7,558

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Delamore throughout the current and previous year Mr Delamore is the managing director and majority shareholder.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	1	1	1	1

8. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	1	(1,246)	(1,245)
Profit for the year	–	1,486	1,486
Balance carried forward	1	240	241